



COMPREHENSIVE CONCURRENT EVALUATION

Sr. No	Components	Submission date	Marks
1.	Theory questions	27-09-2021	25
2.	Theory questions	25-10-2021	25
3.	Theory questions	20-11-2021	25
4.	Theory questions	10-12-2021	25
Total Marks			100





Assignment 1
UNIT-1

Objective: To provide knowledge about the concepts and principles of overheads.

Due Date: 27/09/2021

Topic: Introduction to Overheads.

Total Marks: 25(Q1-15 marks and Q2-10 marks)

Q1. Explain the Classification of Overheads.

Q2. Write a short note on CAS 3.

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Assignment 2.

UNIT-2

Objective: To understand the stages involved in the accounting of overheads.

Due Date:25/10/2021

Topic: Accounting of Overheads (Part 1)

Total Marks: 25 (Q1-15 marks and Q2-10 marks)

Q1. Explain Collection and Allocation of Overheads.

Q2. From the following information, prepare the departmental overhead distribution summary.

Items	Production department			Service department	
	A	B	C	X	Y
Direct wages	60000	90000	120000	30000	60000
Direct material	30000	60000	60000	44000	42000
Staff number	3000	4500	4500	1600	1400
Electricity	12000	9000	6000	3000	3000
Asset value	120000	80000	60000	20000	20000
Light points	20	32	8	12	8
Area	300	500	100	100	100

The expenses for the period were

Power	2200	depreciation	60000
Lighting	400	Repairs	12000
Stores	1600	General overheads	24000
Welfare to staff	6000	Rent& taxes	1100

Apportion the expense of service department Y according to direct wage and those of service department X in the ratio of 5 : 3: 2 to the production departments

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Assignment 3
UNIT-3

Objective: To understand the concept of under and over absorption of overheads.

Due Date:20/11/2021

Topic: Accounting of Overheads (Part 2)

Total Marks: 25(Q1–15 marks and Q2 and Q3- 5 marks each)

Q1. Explain under and over absorption of overhead.

Q2. Difference between Actual overhead rate and pre-determine Overhead rate

Q3. Write a short note on:

- Blanket overheads rate.
- Multiple overhead rate.





Assignment 4
UNIT-4

Objective: To build an ability towards strategic overhead accounting under Activity Based Costing.

Due Date: 10/12/2021

Topic: Activity Based Costing.

Total Marks: 25 (Q1-5 marks and Q2 and Q3 -10 marks each)

Q1. Explain the purposes and Benefits of Activity Based Costing.

Q2. Explain the following concepts in relation to Activity Based Costing system:

(A) Cost Driver (B) Cost Pool (C) Cost Object (D) Activity.

Q3. “Activity Based costing is a more refined method of charging of overhead to products that traditional methods”. Discuss

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