



Assignment no. 1)

1) explain short note on invisible hand theory of Adam smith 2) Explain the definition of laissez faire economy 3) Explain the difference between Micro and Macroeconomics in details.

Assignment no. 2)

1) explain in detail the indifference curve with graph. and also explain in details properties(characteristic) of indifference curve. 2) Explain Budget line with graph.

Assignment no. 3)

Explain in detail law of demand (with schedule and graph) and explain exception to law of demand.

Assignment no. 4)

Explain in detail the short run production and long run production function with graphs.