

4.4.1 Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years

2023-24

Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)
Repairs & Maintenance	Repairs & Maintenance	19300
Printing & Stationary Expenses	Printing & Stationary Expenses	87400
Total		106700

Printing & Stationary Expenses

Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)
Cleaning Expense	Cleaning Expense	10000
House Keeping Expenses	House Keeping Expenses	20000
Printing & Stationary Expenses	Printing & Stationary Expenses	100372
Website Development & Maintenance	Website Development & Maintenance	4865
Repairs & Maintenance	Repairs & Maintenance	66450
Total		201687

2021-22

Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)
Printing & Stationary Expenses	Printing & Stationary Expenses	42648
Total		42648

2020-21

Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)
Repairs & Maintenance	Repairs & Maintenance	1191
Printing & Stationary Expenses	Printing & Stationary Expenses	27908
Security Guard Expenses	Security Guard Expenses	78064
Total		107163

2019-20

Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)
Housekeeping Expenses	Housekeeping Expenses	163514
Printing & Stationary Expenses	Printing & Stationary Expenses	111708
Total		275222

Dnyansagar Arts and Commerce College
Balwad, Pune 411045

Audit **Report**

Financial Year
2023-2024

SHRI KHANDERAI PRATISHTHAN'S
DNYANSAGAR ARTS AND COMMERCE
COLLEGE

S.No.4/1, 4/2 Balewadi, Pune, Maharashtra 411045



S. Jadhav

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

P. C. Patil & Associates



Chartered Accountants

Head Office: Pyramid Axis, 7th Floor, Office No. 712, Survey No. 112/1/2, Behind Croma Showroom, Baner, Pune 411045 Maharashtra (India). Tel: (020) 29804671 E-mail: info@pcpatil.com Website: www.pcpatil.com

AUDITOR'S REPORT

To,
The Principal & Director
Dnyansagar Arts And Commerce College
S.No.4/1, 4/2 Balewadi, Pune, Maharashtra 411045

1. We have audited the attached financial statements of **Dnyansagar Arts And Commerce College**, which comprises Balance Sheet as at March 31, 2024 and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

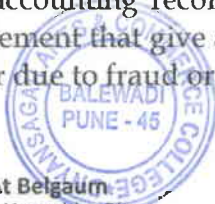
3. The Trust's board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the accounting principles generally accepted in India, including the accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Branch Office

1. At Sangali
Pandurang Bunglow
Samrth Chowk
Chiplun Road, Sangali - 416416

2. At Belgaum
S-1, Heranbha Plaza
2nd Floor, Civil Hospital Road
Belgaum - 590010

3. At Bangalore
C/o Chetan Tigadi, G-17,
Inland Everglades
Apartment, Hobbli



S. J. Patil

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The board of Trustees is also responsible for overseeing the Trust's financial reporting process.

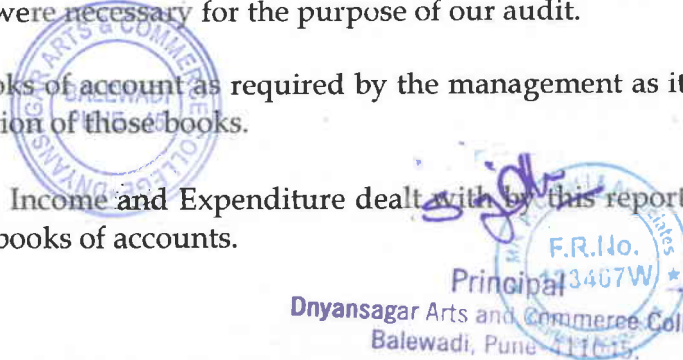
4. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

5. And we report that-

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper Books of account as required by the management as it appears from the examination of those books.
- c) The Balance Sheet and the Income and Expenditure dealt with by this report are in agreement with the books of accounts.


Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune - 411033

d) In our opinion and to the best of our knowledge and according to the information and explanations given to us, the said accounts with the notes to accounts attached herewith give a true and fair view in conformity with accounting principles generally accepted in India.

- i. In the case of Balance Sheet as on 31st March 2024
- ii. In the case of Income & Expenditure Account, for the year under ended 31st March 2024

Place: Pune
Date: 18/09/2024

For P C Patil & Associates
Chartered Accountants
FRN 123467W


Partner

CA Yuvraj Bhandare
M. No. 130266
UDIN: 24130266BKAPDO1784





Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

Basis of Accounting

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India. The presentation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

Method of Accounting

The accounts have been prepared using the mercantile system of accounting.

Net profit or Loss for the period, Prior Period Items and Changes in Accounting Policies (AS 5)

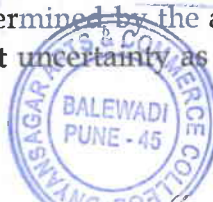
The Trust's / Society's Income & Expenditure Statement presents surplus / deficit from ordinary activities. There are no extraordinary items or changes in accounting estimates and policies during the year under review which need to be disclosed as per AS 5 issued by the Institute of Chartered Accountants of India.

Revenue Recognition (AS 9)

Income includes fees receivable from the students and interest on deposits made. A sundry debtor includes fees receivable from the students. Revenues are recognized when collectability of the resulting receivables is reasonably assured. Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

Fixed Assets (AS 10)

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.



S. J. K.

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.



Depreciation (AS 6)

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act, 1961. As per estimates of the management, these rates are representative of the economic useful life of these assets.

Government Grants (AS 12)

AS 12 is not applicable since the Trust / Society has not received any Government Grants.

Investments (AS 13)

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.

Employee Benefits (AS 15)

Employee benefits include provident fund, Employee State Insurance compensation, superannuation Fund, Termination Benefits, gratuity fund compensated absences, long service awards and post-employment medical benefits, if any.

Borrowing Costs (AS 16)

The borrowing cost has been treated in accordance with Accounting Standard on borrowing cost (AS 16) issued by The Institute of Chartered Accountants of India. During the year, interest on borrowings attributable to qualifying assets have been capitalized under the various heads.

Impairment of Assets (AS 28)

No provision of impairment of assets of the Trust / Society has been made as in the opinion of the management, realizable value of all the assets taken as a whole will be at least the value at which they appear in the books of accounts in aggregate as required by Accounting Standards 28 on "Impairment of Assets" issued by Institute of Chartered Accountants of India.

Provisions and contingent liabilities (AS 29)

A provision is recognized when the Trust / Society has a present obligation as a result of past events, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Trust / Society or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably.

(i) Contingent liabilities

S. No.	Description	For the year ended on 31.03.2024	For the year ended on 31.03.2023
a	Claims against the Trust / Society not acknowledged as debt	NIL	NIL
b	Guarantees	NIL	NIL
c	Other money for which the Trust / Society is contingently liable	NIL	NIL

(ii) Commitments:

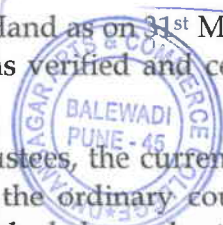
S. No.	Description	For the year ended on 31.03.2024	For the year ended on 31.03.2023
a	Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
b	Uncalled liability on investments partly paid	NIL	NIL
c	Other commitments (specify nature)	NIL	NIL

General

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts.

- We have conducted audit on the basis of information and explanations provided by the auditee.
- As per information given by the auditee there is no foreign contribution received during the year.
- The value of the investment had been taken as provided by the management.
- Balances appearing under the head sundry creditors, sundry debtors, loans and advances, Current assets, Current Liabilities and unsecured loans are subject to confirmation, adjustments, if any, on the receipt/reconciliation of such accounts.
- The balance of Cash in Hand as on 31st March 2024 is not physically verified by us and the same is as verified and certified by the management of the Trust.
- In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.



Principal
5/3/24
123456789
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

Grouping of Accounts

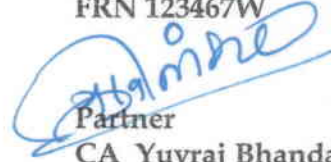
Previous year's figures have been suitably regrouped wherever necessary to confirm to current year's classification and are in consonance to the generally accepted accounting practices.

Place: Pune

Date: 18/09/2024

**For P C Patil & Associates
Chartered Accountants™**

FRN 123467W



Partner

CA Yuvraj Bhandare

M. No. 130266

UDIN: 24130266BKAPDO1784





Principal

**Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.**

DNYANSAGAR ARTS AND COMMERCE COLLEGE

S.No.4/1, 4/2 Balewadi, Pune, Maharashtra 411045

BALANCE SHEET FOR THE PERIOD OF 01/04/2023 TO 31/03/2024

Liabilities	Amount		Assets		Amount	
	Amount	Amount	Fixed Assets	(Sch. A)	Amount	Amount
Current Liabilities and provisions :		1697118.00			152178.00	152178.00
Provision (Sch. B)	1133374.00		Loans & Advance			9813.00
Sundry Creditors (Sch. C)	6380.00		Other Advance		9813.00	
Other Payable (Sch. D)	557364.00		Current Assets			6314266.50
Excess of Income over Expenditure			Sundry Debtors (Student)		5812458.50	
Opening Balance	0.00	5411470.61	Cash in hand		23581.00	
Add: Excess of Income over Expenditure	5411470.61		Bank Account (Sch. E)		478227.00	
Less:- Transferred	0.00		Branch & Division			632331.11
			Shri. Khanderai Pratishthan		632331.11	
Total		7108588.61				7108588.61

As per our audit report of even date

For P.C Patil & Associates

Chartered Accountants

(Signature)
Partner

CA Yuvraj Bhandare

Mem.No.130266

Date :- 18/09/2024

Place :- Pune

UDIN: 24130266BKAPDO1784

DNYANSAGAR ARTS AND COMMERCE COLLEGE

(Signature)
Principal

President

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

**SHRI KHANDERAI PRATISHTHAN'S
DNYANSAGAR ARTS AND COMMERCE COLLEGE**

S.No.4/1, 4/2 Balewadi, Pune, Maharashtra 411045

INCOME AND EXPENDITURE FOR THE PERIOD OF 01/04/2023 TO 31/03/2024

Expenses	Amount	Income		Amount
		Direct Incomes	Indirect Income	
Indirect Expenses				
Office Expenses	606.00			
Salary Paid	2672092.00			
Student Welfare Expenses	32985.00			
Admission Campaigning Expenses	2530.00			
Advertisement Expenses	150000.00			
Affiliation Fee	7000.00			
AICTE Processing Fee	86000.00			
Audit Fees	8450.00			
Bank Charges	13846.39			
Consumable	1250.00			
Depreciation	82697.00			
Industrial Visit	282000.00			
NAAC PROCESSING FEE	29500.00			
Printing & Stationery Expenses	87400.00			
Repairs & Maintenance	19300.00			
Staff Welfare	44528.00			
Telephone Expenses	56451.00			
Travelling & Conveyance Expenses	45225.00			
Excess of income over Expenditure		5411470.61		
Total		9,033,331.00	Total	9,033,331.00

As per our Audit Report of Even Date

For P.C Patil & Associates

Chartered Accountants



CA Yuvraj Bhandare

Mem.No. 130266

Date :- 18/09/2024

Place :- Pune

UDIN: 24130266BKAPDO1784



S. S. Patil
Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

President

DNYANSAGAR ARTS AND COMMERCE COLLEGE

DNYANSAGAR ARTS AND COMMERCE COLLEGE
S.No.4/1, 4/2 Balewadi, Pune, Maharashtra 411045

Schedule B : Provision

Sr.No.	Particulars	Amount(Rs)
1	Providend Fund Payable	23971.00
2	Salary Payable	1090028.00
3	Income Tax Payable	19375.00
	Total	1133374.00

Schedule C : Sundry Creditors

Sr.No.	Particulars	Amount(Rs)
1	Nirali Prakashan	5130.00
2	System & Network	1250.00
	Total	6380.00

Schedule D : Other Payable

Sr.No.	Particulars	Amount(Rs)
1	Other Payable	557364.00
	Total	557364.00

Schedule E : Bank Account

Sr.No.	Particulars	Amount(Rs)
1	Axis Bank 920010000896384	80657.45
2	Central Bank 3504707607	63364.51
3	PNB 0386002111033332	334205.04
	Total	478227.00



S. J. K.

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune - 411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE
S.No.4/1, 4/2 Balewadi, Pune, Maharashtra 411045

Schedule A : Block Of Fixed Assets

St. No.	Particulars	Rate of Dep	Opening Balance	More than 180 days	Less than 180 days	Total Fixed Assets	Depreciation	Closing Balance 31st March 2024
1	Equipment	15%	16417.00	0.00	22000.00	38417.00	4113.00	34304.00
2	Computer And Software	40%	4581.00	0.00	0.00	4581.00	1833.00	2748.00
3	Books	40%	186747.00	5130.00	0.00	191877.00	76751.00	115126.00
	Grand Total		207745.00	5130.00	22000.00	234875.00	82697.00	152178.00



Signature

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

**SHRI KHANDERAI PRATISHTHAN'S
DNYANSAGAR ARTS AND COMMERCE COLLEGE**

S.No.4/1, 4/2 Balewadi, Pune, Maharashtra 411045

RECEIPT & PAYMENT FOR THE PERIOD OF 01/04/2023 TO 31/03/2024

RECEIPT	Amount	Amount	PAYMENT	Amount	Amount
Opening Balance					
Cash in hand	73581.00	73581.00	Salaries & Allowers		595946.00
Bank Accounts		148804.39	Affiliation Fees		7000.00
Axis Bank	37485.53		Bank Charges		13846.39
Central Bank	111318.86		Naac Processing Fees		29500.00
Student Fee received	7614076.00		Repair & Maintenance		19300.00
Interst on saving	14831.00		Office Expenses		606.00
Other Income	1,017.00		Visiting Faculty & Guest Lecture		339805.00
Shri Khanderai Pratishthan	3207038.00		Examiner Remuneration		54782.00
		10836962.00	AICTE Processing Fee		86000.00
			Industrial Visit		282000.00
			Printing & Stationery		87400.00
			Student Welfare Expenses		31485.00
			Staff Welfare		44528.00
			Advertiment Expenses		150000.00
			Audit Fees		8450.00
			Admission Campaigning Expenses		2530.00
			Travelling Expenses		5425.00
			Loan & Advance Creditors		23064.00
			Fix Assets Adittions		167351.00
			Shri Khanderai Pratishthan		8608521.00
					10,557,539.39



S. P. Pathi

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

**SHRI KHANDERAI PRATISHTHAN'S
DNYANSAGAR ARTS AND COMMERCE COLLEGE**
S.No.4/1, 4/2 Balewadi, Pune, Maharashtra 411045

RECEIPT & PAYMENT FOR THE PERIOD OF 01/04/2023 TO 31/03/2024

RECEIPT	Amount	Amount	PAYMENT	Amount	Ar.ount
			Closing Balance	23581.00	23581.00
			Cash in hand		
			Bank Accounts		478227.00
			Axis Bank	80657.45	
			Central Bank	63364.51	
			Punjab National Bank	334205.04	
Total		11,059,347.39	Total		11,059,347.39

As per our Audit Report of Even Date
For P.C Patil & Associates
Chartered Accountants


Partner
CA Yuvraj Bhandare
Mem.No. 130266
Date :- 18/09/2024
Place :- Pune



DNYANSAGAR ARTS AND COMMERCE COLLEGE

Principal

Sigr

President



Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

UDIN: 24130266BKAPDO1784

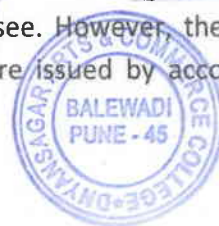
ANNEXURE A TO THE REPORT

1. The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.
2. The figure and information furnished in the report have been compiled by the assessee and have been verified by us on the basis of such test checks as considered appropriate. Further, wherever the information is stated to be "NIL" or "Not Applicable" (N.A.), these have been concluded on the basis of assessee certificate/representation.
3. The accompanying financial statements and Form No. 10B is the responsibility of the assessee. The assessee is responsible for the preparation of these statements that give a true and fair view of the Financial Position and Financial Performance of their concern in accordance with Accounting Standards applicable to them and in accordance with the accounting principles generally accepted in India.

4. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

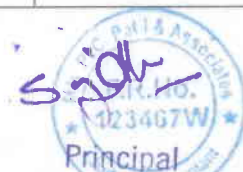
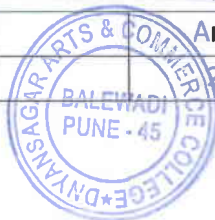
5. It is not possible to verify whether the payment in excess of Rs. 10,000/- have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that the payments exceeding Rs. 10,000/- were issued by account payee cheque or bank draft.



Principal

6. It is not possible to verify whether the taking or accepting of loan or deposit or repayment of the same have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that all such transactions were made by account payee cheque or bank draft.
7. It is not possible for us to verify whether the payments & receipts in excess of Rs.200000/- have been made otherwise than by crossed cheque or bank draft as the necessary evidence is not in possession of the assessee. Payment in excess of aforesaid if any, made to government authority or bank are not reported.
8. As per the information and explanation given to us no personal expenses have been charged to revenue account other than those payable under contractual obligation or according to generally accepted business practices.
9. No confirmation of balances have been obtained from debtors, creditors, depositors, loan and advances received/given etc. and therefore balances are subject to confirmation, adjustments, if any, on receipt of the reconciliation of such accounts from the respective parties.
10. We have verified the compliance with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. However, the details of deposition of Tax Deducted and filing of TDS returns are not provided for verification during the course of audit. It has been informed us that the TDS has duly deducted and credited to the account of the Government and required returns has been filed.
11. As per information and explanation provided to us, the trust follows Written Down Value Method for charging depreciation on the Fixed Assets.
12. According to the records of the Trust, undisputed statutory dues including Income tax, Provident Fund and any other statutory dues have generally been regularly deposited with the appropriate authorities.
(a) According to the information and explanations given to us, there are outstanding statutory dues as on March 31, 2024 for the period of more than six months from the date they became payable as tabulated below-

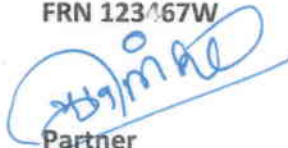
Nature of Dues	Amount Rs.	Financial Year
Providend Fund	23971.00	2023-24



(b) According to the information and explanations given to us, no undisputed amounts are payable in respect of Income tax, Provident Fund, as applicable to the trust which had not been deposited on account of any dispute except the dues tabulated supra.

13. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.
14. Information regarding demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 was not made available.
15. Prior period expenses are not ascertainable from the books of accounts.
16. Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.

For P C Patil & Associates
Chartered Accountants
FRN 123467W


Partner

CA Yuvraj Bhandare

M No.130266

Date:18/09/2024

UDIN: 24130266BKAPDO1784





Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.



AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2022 TO 31-3-2023

OF

SHRI KHANDERAI PRATISHTHAN

**DNYANSAGAR ARTS AND COMMERCE COLLEGE
PUNE**



S. J. K.

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

P. C. Patil & Associates



Chartered Accountants

Head Office: Survey No. 148/1 + 2, Plot No 10, Swarajya Building 1st Floor, Kalamkar Park, Baner,
Pune - 411045 Maharashtra (India). Tel: (020) 29804671 E-
mail: info@pcpatil.com Website: www.pcpatil.com

AUDITOR'S REPORT

TO,
The Principal & Director
DNYANSAGAR ARTS AND COMMERCE COLLEGE
PUNE.

1. We have audited the attached financial statements of **DNYANSAGAR ARTS AND COMMERCE COLLEGE**, which comprises Balance Sheet as at March 31, 2023 and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. The Trust's board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the accounting principles generally accepted in India, including the accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

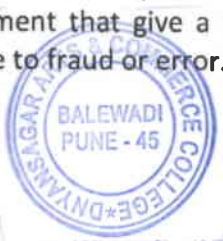
Branch Office
1. At Pune

6th Floor, Vidyadhar Heights
Garud Ganpati square
Narayan Peth, Pune - 411030

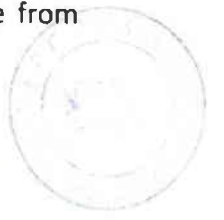
2. At Sangli
Pandurang Bunglow
Samrth Chowk
Shivajinagar, Sangli - 416416

3. At Belgaum
S-1, Heranbha Plaza
2nd Floor, Civil Hospital Road
Belgaum - 590010

Principal
4. At Khanapur
H. No. 1119
Samsadevi Bank
Khanapur - 591302



S. J. Ch.



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The board of Trustees is also responsible for overseeing the Trust's financial reporting process.

4. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

5. And we report that-

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper Books of account as required by the management as it appears from the examination of those books.
- c) The Balance Sheet and the Income and Expenditure dealt with by this report are in agreement with the books of accounts.



S. J. K.

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411015.

d) In our opinion and to the best of our knowledge and according to the information and explanations given to us, the said accounts with the notes to accounts attached herewith give a true and fair view in conformity with accounting principles generally accepted in India.

- i. In the case of Balance Sheet as on 31st March 2023
- ii. In the case of Income & Expenditure Account, for the year under ended 31st March 2023

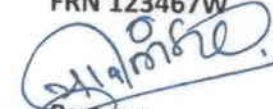
Place: Pune

Date: 04/10/2023

For P C Patil & Associates

Chartered Accountants

FRN 123467W


Partner

CA Yuvraj Bhandare

M No. 130266

UDIN : 23130266BGUQTX9856





Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India. The presentation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act, 1961. As per estimates of the management, these rates are representative of the economic useful life of these assets.

REVENUE RECOGNITION

Income includes fees receivable from the students and interest on deposits made. A sundry debtor includes fees receivable from the students. Revenues are recognized when collectability of the resulting receivables is reasonably assured. Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

INVESTMENTS

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.

GENERAL

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.



A handwritten signature in blue ink, appearing to be 'S. J. Ch.', written over a faint circular stamp.

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

Notes to Accounts.

- a. We have conducted audit on the basis of information and explanations provided by the auditee.
- b. As per information given by the auditee there is no foreign contribution received during the year.
- c. The value of the investment had been taken as provided by the management.
- d. Balances appearing under the head sundry creditors, sundry debtors, loans and advances, Current assets, Current Liabilities and unsecured loans are subject to confirmation, adjustments, if any, on the receipt/reconciliation of such accounts.
- e. The balance of Cash in Hand as on 31st March 2023 is not physically verified by us and the same is as verified and certified by the management of the Trust.
- f. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.

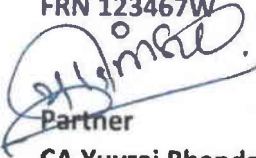
Grouping of Accounts

Previous year's figures have been suitably regrouped wherever necessary to confirm to current year's classification and are in consonance to the generally accepted accounting practices.

Place: Pune

Date: 04/10/2023

For P C Patil & Associates
Chartered Accountants
FRN 123467W


Partner

CA Yuvraj Bhandare

M No. 130266

UDIN : 23130266BGUQTX9856





Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune- 411045.

**DNYANSAGAR ARTS AND COMMERCE COLLEGE
PUNE**

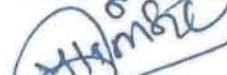
Balance Sheet as on 31st March 2023

Particulars	Amount	Amount
Sources of Funds :		
Current Liability		8,18,409.00
Provisions	5,97,081.00	
Sundry Creditors	2,13,183.00	
Other Liability	8,145.00	
	8,18,409.00	
Excess of Expenditure over Income		0.00
Opening Balance	8086591.84	
Current Period	5041228.11	
Total	13127819.95	
Less : Transferred	13127819.95	
Shri Khanderai Pratishthan	4646021.89	4646021.89
Total	5464430.89	5464430.89
Application of Funds :		
Fixed Assets	207745.00	207745.00
Current Assets		5256685.89
Loans & Advance	7200.00	
Sundry Debtors	5027100.50	
Cash-in-hand	73581.00	
Bank Accounts	148804.39	
Sub total	5256685.89	
Total	5464430.89	5464430.89

As per our report of even date

For P.C.Patil & Associates

Chartered Accountants


Yashraj Bhandare
Partner

Member No. 130266


Date: 04/10/2023

UDIN : 23130266BGUQTX9856



**DNYANSAGAR ARTS AND
COMMERCE COLLEGE**




Principal /Director

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

Principal

**Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.**

DNYANSAGAR ARTS AND COMMERCE COLLEGE
Income & Expenditure Statement
1-Apr-2022 to 31-Mar-2023

Particulars	Amount	Amount
Income		7063591.00
Fees Collected	7057500.00	
Interest on Saving	6091.00	
	7063591.00	
Expenditure		
Office Expenses	59246.00	
Repairs & Maintenance	66450.00	
Salary	691544.00	
Student Welfare Expenses	81520.00	
Advertisement Expenses	37800.00	
Affiliation Fee	253600.00	
Audit Fees	35400.00	
Bank Charges	2573.89	
Claining Exp	10000.00	
Depreciation	81632.00	
House Keeping Expenses	20000.00	
Printing & Stationery Expenses	100372.00	
Refreshment Expenses	9435.00	
Seminar & Conferance	56161.00	
Travelling & Conveyance Expenses	30049.00	
Visiting Faculty & Guest Lecture	481715.00	
Website Development & Maintenance	4865.00	
	2022362.89	2022362.89
Excess of Income over Expenditure	5041228.11	5041228.11

As per our report of even date

For P.C.Patil & Associates
Chartered Accountants

CA Yuvraj Bhandare
Partner

Member No. 130266

Date: 04/10/2023

UDIN : 23130266BGUQTX9856

DNYANSAGAR ARTS AND
COMMERCE COLLEGE



Principal/Director
Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.



Principal

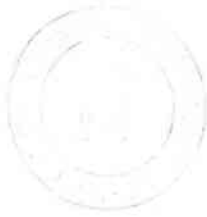
Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

PUNE

Schedules Of Fixed Assets.

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01/04/2022	Addition		Total Assets 31/03/2023	Depriciation on Op.Bal	Depriciation on addition before 180 days	Depriciation on addition after 180 days	Total Depreciation	Closing WDV 31/03/2023
				Before 180 days	After 180days						
1	Computer	40%	7635.00	0.00	0.00	7635.00	3054.00	0.00	0.00	3054.00	4581.00
2	Liabrary Books	40%	49590.00	66387.00	146451.00	262428.00	19836.00	26555.00	29290.00	75681.00	186747.00
3	Equipment	15%	19314.00	0.00	0.00	19314.00	2897.00	0.00	0.00	2897.00	16417.00
	Grand Total		76539.00	66387.00	146451.00	289377.00	25787.00	26555.00	29290.00	81632.00	207745.00



S. S. S.

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

PUNE

A. Cash In Hand

Sr. No.	Particulars	Amount
1	Cash	73581.00
	Total...	73581.00

B. Cash At Bank

Sr. No.	Particulars	Amount
1	Axis Bank Ltd	37485.53
2	Central Bank of India	111318.86
	Total...	148804.39



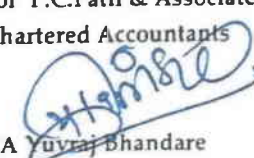
S. J. K.

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE
PUNE
Receipt & Payment Statement
From 1-4-2022 to 31-3-2023

Receipt	Amount	Payment	Amount
To Opening Balance		By Office Expenses	59246.00
Cash In Hand	0.00	By Repairs & Maintenance	66450.00
Cash At Bank	2168279.95	By Salary	691544.00
	2168279.95	By Student Welfare Expenses	81520.00
To Fees & Other Receipts	7057500.00	By Advertisement Expenses	37800.00
	7057500.00	By Affiliation Fee	253600.00
To Interest on Saving	6091.00	By Audit Fees	35400.00
	6091.00	By Bank Charges	2573.89
		By Claining Exp	10000.00
		By House Keeping Expenses	20000.00
		By Printing & Stationery Expenses	100372.00
		By Refreshment Expenses	9435.00
		By Seminar & Conferance	56161.00
		By Travelling & Conveyance Expenses	30049.00
		By Visiting Faculty & Guest Lecture	481715.00
		By Website Development & Maintenance	4865.00
		By Fixed Assets Addition	212838.00
		By Shri Khandrai Pratishtan	6855916.67
		By Closing Balance	
		Cash In Hand	73581.00
		Cash At Bank	148804.39
			222385.39
	9231870.95	Total	9231870.95


As per our report of even date
For P.C.Patil & Associates
Chartered Accountants


CA Yuvraj Bhandare
Partner
Member No. 130266
Date: 04/10/2023
UDIN : 23130266BGUQTX9856



DNYANSAGAR ARTS AND COMMERCE COLLEGE




Principal/Director

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.





Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

ANNEXURE A TO THE REPORT

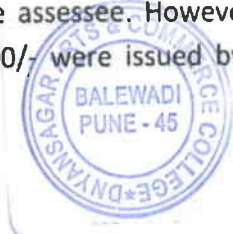
(Forming part of the report under Sec. 12A(1)(b) of the Income-tax Act, 1961)

1. The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.
2. The figure and information furnished in the report have been compiled by the assessee and have been verified by us on the basis of such test checks as considered appropriate. Further, wherever the information is stated to be "NIL" or "Not Applicable" (N.A.), these have been concluded on the basis of assessee certificate/representation.
3. The accompanying financial statements and Form No. 10B is the responsibility of the assessee. The assessee is responsible for the preparation of these statements that give a true and fair view of the Financial Position and Financial Performance of their concern in accordance with Accounting Standards applicable to them and in accordance with the accounting principles generally accepted in India.

4. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is not possible to verify whether the payment in excess of Rs. 10,000/- have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that the payments exceeding Rs. 10,000/- were issued by account payee cheque or bank draft.



S. J. D.

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

6. It is not possible to verify whether the taking or accepting of loan or deposit or repayment of the same have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that all such transactions were made by account payee cheque or bank draft.
7. It is not possible for us to verify whether the payments & receipts in excess of Rs.200000/- have been made otherwise than by crossed cheque or bank draft as the necessary evidence is not in possession of the assessee. Payment in excess of aforesaid if any, made to government authority or bank are not reported.
8. As per the information and explanation given to us no personal expenses have been charged to revenue account other than those payable under contractual obligation or according to generally accepted business practices.
9. No confirmation of balances have been obtained from debtors, creditors, depositors, loan and advances received/given etc. and therefore balances are subject to confirmation, adjustments, if any, on receipt of the reconciliation of such accounts from the respective parties.
10. We have verified the compliance with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality.
11. As per information and explanation provided to us, the trust follows Written Down Value Method for charging depreciation on the Fixed Assets.
12. According to the records of the Trust, undisputed statutory dues including Income tax, Provident Fund and any other statutory dues have generally been regularly deposited with the appropriate authorities.
(a) According to the information and explanations given to us, there are outstanding statutory dues as on March 31, 2023 for the period of more than six months from the date they became payable as tabulated below-

Nature of Dues	Amount Rs.	Financial Year
-	-	-



S. J. Ch

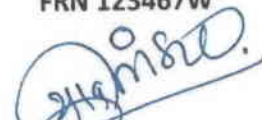
Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

(b) According to the information and explanations given to us, no undisputed amounts are payable in respect of Income tax, Provident Fund, as applicable to the trust which had not been deposited on account of any dispute expect the dues tabulated supra.

13. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.
14. Information regarding demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 was not made available.
15. Prior period expenses are not ascertainable from the books of accounts.
16. Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.

For P C Patil & Associates
Chartered Accountants

FRN 123467W


Partner

CA Yuvraj Bhandare

M No. 130266

Date: 04-10-2023

UDIN : 23130266BGUQTX9856





Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2021 TO 31-3-2022

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045



A handwritten signature in blue ink, appearing to be "S. S. S." with a flourish.

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.



Ref. No. :

Date :

Auditor's Report

To,
The Principal/Director,
Dnyansagar Arts and Commerce College,
Sr. No. 4/2,A/p-Balewadi,
Pune-411045

We have audited the attached Balance Sheet of **Dnyansagar Arts and Commerce College**, as at **31st March, 2022** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Dnyansagar Arts and Commerce College**, for the year ended **31st March 2022** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Shri Khanderai Pratisthan** relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- The Balance Sheet & Profit & Loss Account dealt with by this report are in agreement with the books of account.

Branch Office:

1. At Pune

6th Floor, Vidyadhar Heights,
Garud Ganapati Square,
Narayan Peth, Pune - 411 030.
Maharashtra, India.
Off. : 020-24482393 /
24476666

2. At Sangli

Pandurang Bunglow,
Samarth Chowk,
Shivajinagar, Sangli - 416 416
Maharashtra, India.
Off. : +91-0233-2329290
Mob. : +91-7588588518.

3. At Belgaum

S-1, Herambha Plaza,
2nd Floor, Civil Hospital Road,
Belgaum - 590 010
Karnataka, India
Off. : +91-831-2423235
Mob. : +91-9448230590

Dnyansagar Arts and Commerce College
Balewadi, Pune - 411045

Principal

H. No. 1119,
Samadevi Galli,
Khanapur - 591 302
Karnataka, India
Off. : +91-8336-222432
Mob. : +91-8147368687



(iv) In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2022;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Shri Khanderai Pratisthan**.

For P C Patil & Associates
Chartered Accountants
FRN No.123467W



[Signature]
CA Yuvraj Bhandare

Partner

M No. 130266

UDIN : 22130266AWKPLI1517

Place: - Pune
Date: - 29-09-2022



[Signature]

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune 411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045

BALANCE SHEET

As on 31st March 2022

Particulars	Amount (Rs)	Amount (Rs)
Sources of Funds :		
Shri Khanderao Pratishthan		4,203,839
Total		4,203,839
Application of Funds :		
Fixed Assets		76,539
Investment		
F.D.R. with banks	-	-
Working Capital		4,127,301
Current Assets		
Sundry Debtors	4,217,413	
Loans & Advances	351,300	
Bank & Cash Accounts	124,265	
Other Current Assets	20,761	
Sub total	4,713,739	
Less : Current Liabilities		
Provision	494,554	
Other Payable	57,116	
Sundry Creditors	34,768	
Sub total	586,438	
Income & Expenditure A/c		
Opening Balance	-	
Current Period	4,903,771	
Less : Transfer	4,903,771	
Total		4,203,839

As per our report of even date

For P C Patil Associates

Chartered Accountant

FRN No.123467W



CA Yuvraj Bhandare Principal

Dnyansagar Arts and Commerce College

Partner Balewadi, Pune-411045.

M No. 130266

UDIN : 22130266AWKPLI1517

Place-Pune

Date : 29-09-2022

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045

Income & Expenditure Statement
For the Period From 1-Apr-2021 to 31-Mar-2022

Particular	Amount(Rs)	Amount (Rs)
Income		
Fees Collected And Other Income		5,910,529
Expenditure		
Salary	557,133	
Depreciation	37,673	
Advertisement Expenses	4,043	
Bank Charges	2,466	
Refreshment Expenses	15,000	
Examiner Remuneration	7,140	
Office Expenses	13,000	
Printing & Stationery Expenses *	42,648	
Student Welfare Expenses	49,900	
Staff Welfare Expenses	9,800	
Professional Expenses	23,600	
Travelling & Convyance Expenses	1,017	
University Expenses	53,968	
Visiting Faculty Exp	189,370	
		1,006,758
Excess Income Over Expenditure		4,903,771

As per our report of even date

For P C Patil Associates

Chartered Accountant

FRN No.123467W



CA Yuvraj Bhandare

Partner

M No. 130266

UDIN : 22130266AWKPLI1517

Place-Pune

Date : 29-09-2022



S. J. K.

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi, Pune-411045

Fixed Assets Schedule for the period 01/04/2021 to 31 /03/ 2022

Sr.No.	Name of the Assets	Rate of Dep.	Opening Balance	Addition 2020-21		Total Addition	Total Fixed Assets	Depreciation		Total Depreciation	Total Closing 31.03.2022
				Before 30.09.2021	After 30.09.2021			Before 30.09.2021	After 30.09.2021		
1	Equipments	15%	22,722	-	-	-	22,722	3,408	-	3,408	19,314
3	Computer	40%	12,724	-	-	-	12,724	5,089	-	5,089	7,634
4	Library Books	40%	19,167	47,944	11,655	59,599	78,766	7,667	19,178	29,175	49,591
	Total		54,613	47,944	11,655	59,599	114,212	16,165	19,178	37,673	76,539



Sighr

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045

Receipts & Payments Statement

For the period 1-4-2021 to 31-3-2022

Receipts	Amount (Rs)	Payments	Amount (Rs)
To Opening Balance		By Salary	748,481
Cash in Hand	73,581	By Advertisement Expenses	4,043
Cash at Bank	81,276	By Bank Charges	2,466
To Fees & Other Receipts	4,839,398	By Refreshment Expenses	15,000
		By Examiner Remuneration	7,140
		By Office Expenses	13,000
		By Printing & Stationery Expenses	42,648
		By Student Welfare Expenses	49,900
		By Staff Welfare Expenses	9,800
		By Professional Expenses	21,159
		By Travelling & Convyance Expenses	1,017
		By University Expenses	53,968
		By Visiting Faculty Exp	189,370
		By Affiliation Expenses	261,400
		By Additional Expenses	59,599
		By SKP Trust	3,390,999
		By Closing Balance	
		Cash In Hand	73,581
		Cash At Bank	50,684
Total	4,994,255	Total	4,994,255

As per our report of even date

For P C Patil Associates

Chartered Accountant

FRN No.123467W



(Signature)
CA Yuvraj Bhandare
Partner

M No. 130266

UDIN : 22130266AWKPLI1517

Place-Pune

Date : 29-09-2022



(Signature)

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune 411045.

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION :

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION :

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

INVESTMENTS

Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts.

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Debtors and creditors Balances are subject to confirmation.



S. J. Ch
Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2020 TO 31-3-2021

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045

Prepared By:-

P.C.Patil & Associates,

Chartered Accountants,

6th Floor Vidyadhar Heights,

Narayan Peth Garud Ganpati Chozek,

Laxmi road

Pune - 411 030



A handwritten signature in blue ink, appearing to be "S. Patil".

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

Ref. No. :

Date :

Auditor's Report

To,
The Principal/Director,
Dnyansagar Arts and Commerce College,
Sr. No. 4/2,A/p-Balewadi,
Pune-411045

We have audited the attached Balance Sheet of Dnyansagar Arts and Commerce College, as at 31st March, 2021 and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of Dnyansagar Arts and Commerce College, for the year ended 31st March 2021 incorporates apportionable and/or identifiable assets, liabilities and expenditure of the Shri Khanderao Pratishthan relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Profit & Loss Account drawn up by this report are in agreement with the books of account.



S. J. Patil
Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

Branch Office:

1. At Pune

6th Floor, Vidyadhar Heights,
Garud Ganpati Square,
Narayan Peth, Pune - 411 030,
Maharashtra, India.
Off. : 020-24482393 /
24476666

2. At Sangli

Pandurang Bunglow,
Samarth Chowk,
Shivajinagar, Sangli - 416 416
Maharashtra, India.
Off. : +91-0233-2329290
Mob. : +91-7588588518.

3. At Belgaum

S-1, Herambha Plaza,
2nd Floor, Civil Hospital Road,
Belgaum - 590 010
Karnataka, India
Off. : +91-831-2423235
Mob. : +91-9448230590

4. At Khanapur

H. No. 1119,
Samadevi Galli,
Khanapur - 591 302
Karnataka, India
Off. : +91-8336-222432
Mob. : +91-8147368687

(iv) In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2021;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Shri Khanderai Pratisthan.**

Place: - Pune
Date: - 19-02-2022



For P C Patil & Associates
Chartered Accountants
FRN No.123467W

CA Harsh Wadhvani
Partner
M No. 453239
UDIN : 22453239AHITUS4660



Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune 411045.

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION :

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION :

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

INVESTMENTS

Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts.

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management .
4. Debtors and creditors Balances are subject to confirmation.



Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune - 411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045

Income & Expenditure Statement
For the Period From 1-Apr-2020 to 31-Mar-2021

Particular	Amount(Rs)	Amount (Rs)
Income		
Fees Collected And Other Income		48,64,654
Expenditure		
Salary	9,65,021	
Depreciation	25,270	
Bank Charges	2,097	
Repairs and Maintenance	1,191	
Examiner Remuneration	5,770	
Office Expenses	105	
Printing & Stationery Expenses	27,908	
Student Welfare Expenses	1,40,000	
Telephone Exp	11,160	
Travelling & Convyance Expenses	11,347	
University Expenses	2,61,400	
Visiting Faculty Exp	1,52,500	
Security Guard Expenses	78,064	
		16,81,833
Excess Income Over Expenditure		31,82,821

As per our report of even date
For P C Patil Associates
Chartered Accountant
FRN No.123467W

Harsh

CA Harsh Wadhvani
Partner

M No. 453239

UDIN : 22453239AHITUS4660

Place-Pune

Date : 19/02/2022



S. J. K.

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune 411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045

BALANCE SHEET

As on 31st March 2021

Particulars	Amount (Rs)	Amount (Rs)
Sources of Funds :		
Shri Khanderao Pratishthan		26,76,338
Total		26,76,338
Application of Funds :		
Fixed Assets		54,613
Invesment		-
F.D.R. with banks		
Working Capital		26,21,726
Current Assets		
Sundry Debtors	30,99,064	
Loans & Advances	4,30,000	
Bank Accounts	81,276	
Other Current Assets	94,342	
Sub total	37,04,682	
Less : Current Liabilities		
Provision	6,85,902	
Other Payable	3,63,054	
Sundry Creditors	34,000	
Sub total	10,82,956	
Income & Expenditure A/c		
Opening Balance		
Current Period	31,82,821	
Less : Transfer	31,82,821	
Total		26,76,338



As per our report of even date
For P C Patil Associates
Chartered Accountants
FRN No.123467W

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.
CA Harsh Wadhvani
Partner
M No. 453239
UDIN : 22453239AHITUS4660

Place-Pune
Date : 19/02/2022

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2, A/p-Balewadi, Pune-411045

Fixed Assets Schedule for the period 01/04/2020 to 31/03/2021

Sr.No.	Name of the Assets	Rate of Dep.	Opening Balance	Addition 2020-21		Total Addition	Total Fixed Assets	Depreciation			Total Depreciation	Total Closing 31.03.2021
				Before 30.09.2020	After 30.09.2020			Opening Dep.	Before 30.09.2020	After 30.09.2020		
1	Equipments	15%	26,732	-	-	-	26,732	4,010	-	-	4,010	22,722
3	Computer	40%	21,206	-	-	-	21,206	8,482	-	-	8,482	12,724
4	Library Books	40%	31,945	-	-	-	31,945	12,778	-	-	12,778	19,167
	Total		79,883	-	-	-	79,883	25,270	-	-	25,270	54,613



Sgd/-

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2, A/p-Balewadi, Pune-411045

Receipts & Payments Statement

For the period 1-4-2020 to 31-3-2021

Receipts	Amount (Rs)	Payments	Amount (Rs)
To Opening Balance		By Salary	3,89,688
Cash in Hand	73,581	By Bank Charges	2,097
Cash at Bank	3,13,559	By Repairs and Maintenance	1,191
		By Examiner Remuneration	5,770
To Fees & Other Receipts	28,80,629	By Office Expenses	105
		By Printing & Stationery Expenses	17,908
		By Student Welfare Expenses	1,40,000
		By Telephone Exp	11,160
		By Travelling & Convyance Expenses	11,347
		By Visiting Faculty Exp	1,52,500
		By Security Guard Expenses	14,490
		By Skp Trust	23,66,655
		By Closing Balance	
		Cash In Hand	73,581
		Cash At Bank	81,276
Total	32,67,768	Total	32,67,768

As per our report of even date

For P C Patil Associates

Chartered Accountant

FRN No. 123467W



Harsh

CA Harsh Wadhvani

Partner

M No. 453239

Place-Pune

Date : 19/02/2022



S. Jadhav

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2019 TO 31-3-2020

DNYANSAGAR ARTS AND COMMERCE COLLEGE

4/3, 4/2,
SHRI KHANDERAI PRATISHTAN, BALEWADI,
PUNE-411045



S. J. Patil
Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune - 411045.

Prepared By:-

P.C.Patil & Associates,

Chartered Accountants,

Survey No.148/1+2, Plot No.10

Swarajya Building,1st Floor

Kalamkar Park Baner

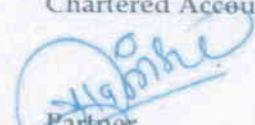
Pune - 411 045

SHRI KHANDERAI PRATISHTAN'S
DNYANSAGAR ARTS AND COMMERCE COLLEGE
4/3, 4/2, SHRI KHANDERAI PRATISHTAN, BALEWADI, PUNE-411045

BALANCE SHEET
As on 31st March 2020

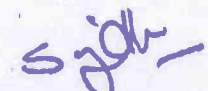
Particulars	Amount (Rs)	Amount (Rs)
Sources of Funds :		
Shri Khanderai Pratisthan		1796598.60
Total		1796598.60
Application of Funds :		
Fixed Assets		79882.66
Investment		0.00
F.D.R. with banks	0.00	
Working Capital		1716715.94
Current Assets		
Sundry Debtors	1000038.00	
Loans & Advances	545000.00	
Bank Accounts	313558.94	
Cash in Hand	73581.00	
Deposit	20761.00	
Sub total	1952938.94	
Less : Current Liabilities		
Provision	112743.00	
Duties & Taxes	13000.00	
Other Payable	86480.00	
Sundry Creditors	24000.00	
Sub total	236223.00	
Income & Expenditure A/c		0.00
Opening Balance	0.00	
Current Period	3170915.24	
Less : Transfer	3170915.24	
Total		1796598.60

For P.C. Patil & Associates
Chartered Accountants


Partner
CA Yuvraj Bhandare

M No. 130266
UDIN : 21130266AAAADT9150
Date : December 31, 2020




Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune - 411045.

**SHRI KHANDERAI PRATISHTAN'S
DNYANSAGAR ARTS AND COMMERCE COLLEGE
4/3, 4/2, SHRI KHANDERAI PRATISHTAN, BALEWADI, PUNE-411045**

**Income & Expenditure Statement
For the Period From 1-Apr-2019 to 31-Mar-2020**

Particular	Amount(Rs)	Amount (Rs)
Income		
Fees Collected And Other Income		5103085.00
Expenditure		
Salary	977664.00	
Depreciation	40151.44	
Advertisement Expenses	72875.00	
Bank Charges	17969.32	
Gust Lecture Expenses	119656.00	
Hospitality Expenses	80000.00	
Housekeeping Expenses	163514.00	
Printing & Stationery Expenses	111708.00	
Professional Charges	3000.00	
Travelling & Convyance Expenses	2790.00	
University Expensess	342842.00	
		1932169.76
Excess Income Over Expenditure		3170915.24

For P.C. Patil & Associates
Chartered Accountants

Partner

CA Yuvraj Bhandare

M No. 130266

UDIN : 21130266AAAADT9150

Date : December 31, 2020



S. J. K.

Principal
Dnyansagar / Arts & Commerce College
Balewadi, Pune-411045.

SHRI KHANDERAI PRATISHTAN'S
DNYANSAGAR ARTS AND COMMERCE COLLEGE
4/3, 4/2, SHRI KHANDERAI PRATISHTAN, BALEWADI, PUNE-411045

Receipt & Payment
For the Period From 1-Apr-2019 to 31-Mar-2020

Receipts	Amount (Rs)	Payment	Amount (Rs)
To Opening Balance Cash & Bank	426,853.00	By Salary	968,638.00
To Fees Collected & Other Income	4,828,067.50	By Fixed Assets	44,770.00
To Student Fee Received	21,240.00	By Advertisement Expenses	72,875.00
To University examination fee received	65,240.00	By Bank Charges	17,969.32
		By Gust Lecture Expenses	119,656.00
		By Hospitality Expenses	80,000.00
		By Housekeeping Expenses	163,514.00
		By Printing & Stationery Expenses	111,708.00
		By Professional Charges	3,000.00
		By Travelling & Convyance Expenses	2,790.00
		By University Expenses	342,842.00
		By Scholarship Paid	50,487.50
		By Shri Khanderay Pratishthan	2,669,750.00
		By Advance to Creditors	25,700.00
		By Advance to Creditors	270,000.00
		By Deposit Paid	10,561.00
		By Closing Balance Cash & Bank	387,139.94
Total	5,341,400.50	Total	5,341,400.76

For P.C. Patil & Associates
Chartered Accountants

Partner

CA Yuvraj Bhandare

M No. 130266

UDIN : 21130266AAAADT9150

Date : December 31, 2020



S. Jadhav

Principal

Dnyansagar Arts & Commerce College
Balewadi, Pune - 411045.

SHRI KHANDERAI PRATISHTAN'S

DNYANSAGAR ARTS AND COMMERCE COLLEGE
4/3, 4/2, SHRI KHANDERAI PRATISHTAN, BALEWADI, PUNE-411045

Fixed Assets Schedule for the period 01/04/2019 to 31/03/2020

Sr.No.	Name of the Assets	Rate of Dep.	Opening Balance	Addition 2019-20		Total Fixed Assets	Depreciation			Total Depreciation	Total Closing 31.03.2020
				Before 30.09.2019	After 30.09.2019		Opening Dep.	Before 30.09.2019	After 30.09.2019		
1	Equipments	15%	31450.00	0.00	0.00	31450.00	4717.50	0.00	0.00	4717.50	26732.50
3	Computer	40%	1343.70	34000.00	0.00	35343.70	537.48	13600.00	0.00	14137.78	21205.92
4	Library Books	40%	42470.40	10770.00	0.00	53240.40	16988.16	4308.00	0.00	21296.16	31944.24
	Total		75264.10	44770.00	0.00	120034.10	22243.14	17908.00	0.00	40151.44	79882.66

S. S. S.



Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.