

DNYANSAGAR ARTS & COMMERCE COLLEGE

I Affiliated to Savitribai Phule Pune University I

(AISHE Code: C- 41459)



Criteria VI Governance, Leadership and Management

6.4. Financial Management and Resource Mobilization

Supporting Documents

6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)

Index for Supporting Documents

Sr. No	Particulars	Page No.
1.	Proof of resource mobilization in the audited Statements	2
2.	Details of fund received from various Government and Non-Government	3
3.	Audited Statements (2019-2024)	



S. J. K.

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS & COMMERCE COLLEGE

I Affiliated to Savitribai Phule Pune University I

(AISHE Code: C- 41459)



Proof of Resources Mobilization

SKP Campus, Baner – Balewadi, Pune – 411045

✉ principal@dacc.edu.in

☎ :+91 – 8956238188/87

🌐 www.dacc.edu.in

**SHRI KHANDERAI PRATISHTHAN'S
DNYANSAGAR ARTS AND COMMERCE COLLEGE**

S.No.4/1, 4/2 Balewadi, Pune, Maharashtra 411045

INCOME AND EXPENDITURE FOR THE PERIOD OF 01/04/2023 TO 31/03/2024

Expenses	Amount	Amount	Income	Amount	Amount
Indirect Expenses		3621860.39	Direct Incomes		9018500.00
Office Expenses	606.00		Tuition Fee	9018500.00	
Salary Paid	2672092.00				
Student Welfare Expenses	32985.00				
Admission Campaigning Expenses	2530.00		Indirect Income		14831.00
Advertisement Expenses	150000.00		Interest on Saving	14831.00	
Affiliation Fee	7000.00				
AICTE Processing Fee	86000.00				
Audit Fees	8450.00				
Bank Charges	13846.39				
Consumable	1250.00				
Depreciation	82697.00				
Industrial Visit	282000.00				
NAAC PROCESSING FEE	29500.00				
Printing & Stationery Expenses	87400.00				
Repairs & Maintenance	19300.00				
Staff Welfare	44528.00				
Telephone Expenses	56451.00				
Travelling & Conveyance Expenses	45225.00				
Excess of income over Expenditure		5411470.61			
Total		9,033,331.00	Total		9,033,331.00

As per our Audit Report of Even Date

For P.C Patil & Associates
Chartered Accountants

(Signature)
Partner

CA Yuvraj Bhandare
Mem.No. 130266
Date :- 18/09/2024
Place :- Pune

UDIN: 24130266BKAPDO1784



DNYANSAGAR ARTS AND COMMERCE COLLEGE

(Signature)
Principal

President

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE
Income & Expenditure Statement
1-Apr-2022 to 31-Mar-2023

Particulars	Amount	Amount
Income		7063591.00
Fees Collected	7057500.00	
Interest on Saving	6091.00	
	7063591.00	
Expenditure		
Office Expenses	59246.00	
Repairs & Maintenance	66450.00	
Salary	691544.00	
Student Welfare Expenses	81520.00	
Advertisement Expenses	37800.00	
Affiliation Fee	253600.00	
Audit Fees	35400.00	
Bank Charges	2573.89	
Claining Exp	10000.00	
Depreciation	81632.00	
House Keeping Expenses	20000.00	
Printing & Stationery Expenses	100372.00	
Refreshment Expenses	9435.00	
Seminar & Conferance	56161.00	
Travelling & Conveyance Expenses	30049.00	
Visiting Faculty & Guest Lecture	481715.00	
Website Development & Maintenance	4865.00	
	2022362.89	2022362.89
Excess of Income over Expenditure	5041228.11	5041228.11

As per our report of even date

For P.C.Patil & Associates

Chartered Accountants

CA Yuvraj Bhandare

Partner

Member No. 130266

Date: 04/10/2023

UDIN : 23130266BGUQTX9856



**DNYANSAGAR ARTS AND
COMMERCE COLLEGE**

Principal / Director

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045,



S. J. K.

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045

Income & Expenditure Statement
For the Period From 1-Apr-2021 to 31-Mar-2022

Particular	Amount(Rs)	Amount (Rs)
Income		
Fees Collected And Other Income		5,910,529
Expenditure		
Salary	557,133	
Depreciation	37,673	
Advertisement Expenses	4,043	
Bank Charges	2,466	
Refreshment Expenses	15,000	
Examiner Remuneration	7,140	
Office Expenses	13,000	
Printing & Stationery Expenses	42,648	
Student Welfare Expenses	49,900	
Staff Welfare Expenses	9,800	
Professional Expenses	23,600	
Travelling & Convyance Expenses	1,017	
University Expenses	53,968	
Visiting Faculty Exp	189,370	
		1,006,758
Excess Income Over Expenditure		4,903,771

As per our report of even date

For P C Patil Associates

Chartered Accountant

FRN No.123467W



CA Yuvraj Bhandare

Partner

M No. 130266

UDIN : 22130266AWKPLI1517

Place-Pune

Date : 29-09-2022



S. J. K.

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045

Income & Expenditure Statement
For the Period From 1-Apr-2020 to 31-Mar-2021

Particular	Amount(Rs)	Amount (Rs)
Income		
Fees Collected And Other Income		48,64,654
Expenditure		
Salary	9,65,021	
Depreciation	25,270	
Bank Charges	2,097	
Repairs and Maintenance	1,191	
Examiner Remuneration	5,770	
Office Expenses	105	
Printing & Stationery Expenses	27,908	
Student Welfare Expenses	1,40,000	
Telephone Exp	11,160	
Travelling & Convyance Expenses	11,347	
University Expensess	2,61,400	
Visiting Faculty Exp	1,52,500	
Security Guard Expenses	78,064	
		16,81,833
Excess Income Over Expenditure		31,82,821

As per our report of even date

For P C Patil Associates

Chartered Accountant

FRN No.123467W

Harsh

CA Harsh Wadhvani

Partner

M No. 453239

UDIN : 22453239AHITUS4660

Place-Pune

Date : 19/02/2022



Sgdh

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

SHRI KHANDERAI PRATISHTAN'S
DNYANSAGAR ARTS AND COMMERCE COLLEGE
4/3, 4/2, SHRI KHANDERAI PRATISHTAN, BALEWADI, PUNE-411045

Income & Expenditure Statement
For the Period From 1-Apr-2019 to 31-Mar-2020

Particular	Amount(Rs)	Amount (Rs)
Income		
Fees Collected And Other Income		5103085.00
Expenditure		
Salary	977664.00	
Depreciation	40151.44	
Advertisement Expenses	72875.00	
Bank Charges	17969.32	
Gust Lecture Expenses	119656.00	
Hospitality Expenses	80000.00	
Housekeeping Expenses	163514.00	
Printing & Stationery Expenses	111708.00	
Professional Charges	3000.00	
Travelling & Convyance Expenses	2790.00	
University Expenses	342842.00	
		1932169.76
Excess Income Over Expenditure		3170915.24

For P.C. Patil & Associates
Chartered Accountants

Partner

CA Yuvraj Bhandare

M No. 130266

UDIN : 21130266AAAADT9150

Date : December 31, 2020



S. J. B.

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.



DACC

**Details of fund received from
various Government and Non-
Government**



S. J. K.

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

अनुसूचित जाती प्रवर्गातील विद्यार्थ्यांना दण्यात येणा-या भारत सरकार मॅट्रीकोत्तर शिष्यवृत्ती योजनेंतर्गत केंद्र शासनाने सन २०२०-२१ ते २०२५-२६ या कालावधीकरीता जारी केलेल्या सुधारीत मार्गदर्शक सूचना राज्यात लागू करण्याबाबत.

महाराष्ट्र शासन
सामाजिक न्याय व विशेष सहाय्य विभाग
शासन निर्णय क्रमांक: भासशी-२०२१/प्र.क्र.१५६/शिक्षण-१
मंत्रालय विस्तार भवन, मुंबई - ४०० ०३२
दिनांक : ७ जुलै, २०२३

वाचा :-

- १) शासन निर्णय, सा.न्या.व वि.स.वि., क्र. इबीसी-२०११/प्र.क्र.४/शिक्षण-१, दि.२.८.२०११
- २) शासन शुध्दीपत्रक, सा.न्या.व वि.स.वि., क्र.इबीसी-२०११/प्र.क्र.४/शिक्षण-१, दि.१८.९.२०१८
- ३) सामाजिक न्याय व अधिकारीता मंत्रालय, भारत सरकार यांचेमार्फत माहे मार्च, २०२१ मध्ये निर्गमित केलेल्या सुधारीत मार्गदर्शक सूचना.
- ४) शासन निर्णय, सा.न्या.व वि.स.वि., क्र. भासशी -२०२२/प्र.क्र.७४/शिक्षण-१, दि.१७.३.२०२२

प्रस्तावना :-

अनुसूचित जाती प्रवर्गातील मुला-मुलींनी उच्च शिक्षण घेणे, त्यांच्या गुणवत्तेत वाढ करणे आणि डॉ. बाबासाहेब आंबेडकर यांचा आदर्श घेऊन उच्चविद्याविभूषित होणे, हा उद्देश ठेऊन अनुसूचित जाती (नवबौध्दासह) विद्यार्थ्यांकरीता भारत सरकार मॅट्रीकोत्तर शिष्यवृत्ती योजना सन १९५९-६० पासून राबविण्यात येत आहे. सदर योजनेअंतर्गत अनुसूचित जाती (नवबौध्दासह) प्रवर्गातील विद्यार्थ्यांना निर्वाह भत्ता दिला जातो व संबंधीत शैक्षणिक संस्थेस शिक्षण फी व परीक्षा फी अदा केली जाते. या योजनेअंतर्गत दिनांक १८.०९.२०१८ च्या शासन निर्णयान्वये पालकांची उत्पन्न मर्यादा २.०० लाखावरून २.५० लाख करण्यात आलेली आहे.

२. केंद्र शासनाने माहे मार्च, २०२१ मध्ये निर्गमित केलेल्या सुधारीत मार्गदर्शक सूचनांमधील तरतूदीनुसार शैक्षणिक वर्ष २०२१-२२ पासून सुधारीत निधी वितरण कार्यपध्दती राज्यभरात अवलंबवयाची आहे. त्याचबरोबर केंद्र शासनाच्या दिनांक ०१.११.२०२१ च्या पत्रान्वये सूचित केल्याप्रमाणे सुधारीत वितरण कार्यपध्दतीचा राज्यात अवलंब न केल्यास सदरहू शिष्यवृत्ती योजनेंतर्गत राज्य शासनास अनुज्ञेय असलेले केंद्रीय अनुदानाची (केंद्र हिस्सा ६०%) अदायगी करता येणार नाही. तसेच त्या त्या आर्थिक वर्षात प्राप्त होणारे केंद्रीय अनुदान अखंडित राहिल्यास पुढील आर्थिक वर्षात खर्च करणेसाठी पुनर्विनियोजन करता येणार नाही असे देखील सूचित करण्यात आलेले आहे. सदर बाब विचारात घेता केंद्र शासनाच्या भारत सरकार मॅट्रीकोत्तर शिष्यवृत्ती योजनेच्या माहे मार्च, २०२१ मध्ये निर्गमित केलेल्या सन २०२०-२१ ते २०२५-२६ साठीच्या सुधारीत मार्गदर्शक सूचनांमधील निधी वितरणाशी संबंधीत मुद्दा क्र.१०.१, ११.१ व ११.२ पुरता मर्यादीत शासन निर्णय दिनांक १७.३.२०२२ रोजी विभागामार्फत निर्गमित करण्यात आलेला असून त्यान्वये भारत सरकार पोस्ट मॅट्रीक शिष्यवृत्ती योजनेअंतर्गत केंद्र-राज्य हिश्याचे सूत्र स्विकारण्यात आले आहे व

वि. वि.
शिक्षण विभाग
०७/०८/२०२३

Principal
Balwadi PUNE-45

Principal
Balwadi PUNE-45

Principal
Balwadi PUNE-45

त्याचबरोबर केंद्र शासनाच्या सुधारीत मार्गदर्शक सूचनांमधील शिष्यवृत्तीच्या वितरण प्रणालीस देखील मान्यता देवून ती स्विकारण्यात आलेली आहे.

३. सामाजिक न्याय व अधिकारिता मंत्रालय, भारत सरकार यांनी अनुसूचित जाती प्रवर्गातील विद्यार्थ्यांच्या भारत सरकार मॅट्रीकोत्तर शिष्यवृत्ती योजनेतर्गत सन २०२०-२१ ते २०२५-२६ या कालावधीकरीता माहे मार्च, २०२१ पासून सुधारीत मार्गदर्शक सूचना जारी केलेल्या आहेत सदर मार्गदर्शक सूचना राज्यात लागू करण्याची बाब शासनाच्या विचाराधिन होती.

शासन निर्णय :-

उपरोक्त प्रस्तावनेत नमुद केल्याप्रमाणे सामाजिक न्याय व अधिकारिता मंत्रालय, भारत सरकार यांनी अनुसूचित जाती प्रवर्गातील विद्यार्थ्यांच्या भारत सरकार मॅट्रीकोत्तर शिष्यवृत्ती योजनेतर्गत सन २०२०-२१ ते २०२५-२६ या कालावधीकरीता माहे मार्च, २०२१ पासून जारी केलेल्या सुधारीत मार्गदर्शक सूचना, सोबत जोडलेल्या परिशिष्टात नमुद ठळक मुद्यांसह राज्यात लागू करण्यास मान्यता देण्यात येत आहे.

२. सदरहू योजनेसाठी येणारा खर्च मागणी क्र. एन-३ (०४) शिष्यवृत्ती आणि विद्यावेतने, (०४) (१६) भारत सरकार मॅट्रीकोत्तर शिष्यवृत्ती, (केंद्रपुरस्कृत १०० टक्के), (कार्यक्रम), ३४, शिष्यवृत्त्या/विद्यावेतने, (लेखाशीर्ष- २२२५ ०४९५) मागणी क्र.एन-३(०४) शिष्यवृत्त्या आणि विद्यावेतने, (०४) (०९) भारत सरकारच्या मॅट्रीकोत्तर शिष्यवृत्त्या (कार्यक्रम) ३४, शिष्यवृत्त्या/विद्यावेतने लेखाशीर्ष (२२२५ ०३५२) या लेखाशिर्षाखाली खर्ची टाकण्यांत येऊन त्याखाली केलेल्या तरतूदीतून भागविण्यात यावा.

३. सदरहू शासन निर्णय महाराष्ट्र शासनाच्या www.maharashtra.gov.in या संकेतस्थळावर उपलब्ध करण्यात आला असून त्याचा संगणक संकेतांक २०२३०७०७१७१७१६६७२२ असा आहे. हा आदेश डिजिटल स्वाक्षरीने साक्षांकित करून काढण्यात येत आहे.

महाराष्ट्राचे राज्यपाल यांच्या आदेशानुसार व नावाने.

SOMNATH
NAMDEO BAGUL
(सो.ना.बागुल)

सह सचिव, महाराष्ट्र शासन

Digitally signed by SOMNATH NAMDEO BAGUL
DN: cn=SOMNATH NAMDEO BAGUL, ou=GENERAL
ADMINISTRATION DEPARTMENT,
2.5.4.20=2017146186270439331100730404334180214
10422141188700, postalCode=400002, st=Maharashtra,
serialNumber=400002, email=NAMDEO.BAGUL@MAHARASHTRA.GOV.IN,
Date: 2023.07.17 17:26:33 +05:30

प्रति,

१. मा.मुख्यमंत्री यांचे अपर मुख्य सचिव
२. अपर मुख्य सचिव, सामाजिक न्याय व विशेष सहाय्य विभाग, मंत्रालय, मुंबई
३. अपर मुख्य सचिव / प्रधान सचिव / सचिव, सर्व मंत्रालयीन विभाग
४. मा.मंत्री (सामाजिक न्याय व विशेष सहाय्य) यांचे खाजगी सचिव, मंत्रालय, मुंबई
५. मा.राज्यमंत्री (सामाजिक न्याय व विशेष सहाय्य) यांचे खाजगी सचिव, मंत्रालय, मुंबई
६. आयुक्त, समाजकल्याण आयुक्तालय, महाराष्ट्र राज्य, पुणे.

अनुसूचित जाती प्रवर्गातील विद्यार्थ्यांना देण्यात येणा-या भारत सरकार मॅट्रीकोत्तर शिष्यवृत्ती

योजनेतर्गत सन २०२०-२१ ते २०२५-२६ या वर्षाकरीता

केंद्र शासनाने जारी केलेल्या सुधारीत मार्गदर्शक सूचना लागू करण्याबाबत

(शासन निर्णय क्रमांक : भासशी-२०२१/प्र.क्र.१५७/शिक्षण-१, दिनांक : ७ जुलै, २०२३ सोबतचे)

परिशिष्ट

- राज्य शासनाच्या महाडीबीटी पोर्टल अंतर्गत सदर योजना राबविण्यांत येत असून याबाबत राज्य शासनाच्या दि. ८ जानेवारी, २०१९ च्या शासन निर्णयानुसार महाविद्यालयांसंबंधीत मान्यता, नोंदणी (NAAC/ NBA accreditation), अभ्यासक्रमाची मान्यता, महाविद्यालयांची मान्यताप्राप्त विद्यार्थी क्षमता, अभ्यासक्रमाची मान्यता प्राप्त शुल्क रचना इत्यादी सर्व बाबींची पडताळणी व खातरजमा करून संबंधित शैक्षणिक विभाग (उदा. उच्च व तंत्र शिक्षण विभाग, वैद्यकीय शिक्षण व औषधी द्रव्ये, उच्च व तंत्र शिक्षण विभाग, कृषी विद्यापीठे, राज्य शिक्षण शुल्क समिती इ.) व तत्सम सक्षम प्राधिकृत यंत्रणेने महाडीबीटी प्रणालीमध्ये समावेश करावयाची जबाबदारी निश्चित करण्यांत आली आहे. सामाजिक न्याय विभागांतर्गत केवळ समाजकार्य महाविद्यालयांबाबतच उपरोक्तबाबींची पडताळणी व खातरजमा करून प्रणाली मध्ये समावेश करावयाची जबाबदारी विभागाची राहिल.
- विद्यार्थ्यांच्या प्रत्यक्ष हजेरीबाबतची अट शैक्षणिक वर्ष २०२३-२४ पासून अवलंबविण्यात येत आहे.
- सर्व महाविद्यालयांनी त्यांचा प्रत्येक शैक्षणिक वर्षाचा वार्षिक लेखापरिक्षण अहवाल राज्य शासनास सादर करणे आवश्यक आहे. अन्यथा त्यांना देय असणा-या सर्व बाबी लेखापरिक्षण अहवाल सादर करेपर्यंत स्थगित ठेवण्यात येतील.
- सदर योजना ही सुधारीत नियमावलीतील अ.क्र. ४.२ मध्ये नमुद सर्व संवर्गातील शैक्षणिक संस्थांना अ.क्र. ५.९ मध्ये नमुद तसेच नियमावलीतील इतर अटी शर्तीची पूर्तता करीत असलेल्या संस्थांना लागू करण्यात येत आहे.
- विविध शैक्षणिक उपक्रमाद्वारे देण्यात येणा-या शिक्षण पध्दतीमध्ये वयोमर्यादेची अट ठेवण्यात आलेली नाही. सदर बाब विचारात घेता एक अभ्यासक्रम - एक शिष्यवृत्ती असे धोरण स्विकारण्यात येत आहे.
- सद्यस्थितीत स्वतंत्र ऑनलाईन अभ्यासक्रम राबविणेबाबत शासनाच्या कोणत्याही विभागाचे धोरण निश्चित झालेले नाही. सबब ऑनलाईन शिक्षण राबविणेबाबत संबंधित शैक्षणिक विभागांचे धोरण निश्चित झाल्यानंतरच ऑनलाईन अभ्यासक्रमांचा समावेश करण्यांत येईल. परंतू सदर योजनेचा लाभ केवळ राज्य शासनाची मान्यता प्राप्त विद्यापीठे / केंद्रीय विद्यापीठांतर्गत दुरस्थ व सलग शिक्षण घेत असलेल्या अनुसूचित जाती प्रवर्गातील विद्यार्थ्यांना अनुज्ञेय राहिल.
- योजनेच्या लाभाचे वितरण प्राधान्याने आधारसंलग्नीकृत बँक खाते असलेल्या विद्यार्थ्यांनाच देण्यांत यावे.
- ज्या अनुसूचित जाती प्रवर्गातील विद्यार्थ्यांच्या कुटुंबाचे वार्षिक उत्पन्न २.५० लाख व त्यापेक्षा कमी आहे अशा सर्व विद्यार्थ्यांना सदर योजना अनुज्ञेय राहिल. मात्र याकरीता राज्य शासनाने खालील प्रमाणे



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Principal
Dnyaneshwar Arts and Com

प्राधान्यक्रम निश्चित करुन लाभार्थ्यांची निवड करणे आवश्यक आहे.

अ) सामाजिक आर्थीक सर्वेक्षण, २०११ (SECC-२०११) मधील वंचित घटकांसाठी निर्धारित केलेल्या एकूण ७ निकषांपैकी किमान ३ वा त्यापैकी अधिक निकषांची पूर्तता करणा-या अनुसूचित जाती प्रवर्गातील कुटुंबातील विद्यार्थी.

आ) अनुसूचित जाती कुटुंबातील एक किंवा दोन्ही पालक निरक्षर असलेल्या कुटुंबातील विद्यार्थी.

इ) राज्य शासनाच्या मान्यताप्राप्त शाळा, नगरपरिषद, महानगरपालिका, स्थानिक स्वराज्य संस्था यांच्या मान्यताप्राप्त शाळांमधून इ.१० वी उत्तीर्ण अनुसूचित जाती प्रवर्गातील विद्यार्थी.

तसेच या प्रकारचे निवडीचे प्राधान्यक्रम अवलंबण्याकरीता जिल्हास्तरावरील सहाय्यक आयुक्त, समाज कल्याण कार्यालयांतर्गत यंत्रणा चालू शैक्षणिक वर्षापासून नव्याने कार्यरत करण्याबाबत आयुक्त, समाजकल्याण, पुणे यांनी याबाबत पुढील कार्यवाही करावी.

९. विद्यार्थ्यांना प्रवेश घेताना वा शिष्यवृत्तीसाठी अर्ज करताना येणा-या अडचणी विचारात घेता व याबाबतची कार्यवाही विहित वेळेत पुर्ण होण्याच्या दृष्टीकोनातून जिल्हास्तरावर जिल्हा समाजकल्याण अधिकारी कार्यालय व सहाय्यक आयुक्त कार्यालय तसेच प्रादेशिक उपायुक्त कार्यालय आणी आयुक्तालय स्तरावर विद्यार्थ्यांना विविध शिष्यवृत्ती योजनांची माहिती देणे व त्यासंबंधात उद्भवणा-या अडचणींचे निराकरण करण्यासाठी संबंधित कार्यालयातील उपलब्ध कर्मचा-यांमधूनच एका कर्मचा-याची समुपदेशक म्हणून संबंधित कार्यालय प्रमुखांनी नियुक्ती करावी.

१०. सदर योजनेअंतर्गत विद्यार्थ्यांना द्यावयाच्या निर्वाह भत्त्याचे सुधारीत दर पुढीलप्रमाणे आहेत :-

गट	वार्षिक निर्वाह भत्ता (रुपये) (वसतीगृहात राहणारे विद्यार्थी)	वार्षिक निर्वाह भत्ता (रुपये) (वसतीगृहात न राहणारे विद्यार्थी)
गट-१	१३,५००	७,०००
गट-२	९,५००	६,५००
गट-३	६,०००	३,०००
गट-४	४,०००	२,५००

१) दिव्यांग लाभार्थ्यांकरीता उपरोक्त निर्वाहभत्त्यामध्ये १० टक्के अधिक दर अनुज्ञेय राहिल.

२) C.A./L.C.W.A./C.S./I.C.F.A. या अभ्यासक्रमांना प्रवेशित विद्यार्थ्यांना केवळ वसतिगृहात न राहणा-या विद्यार्थ्यांचेच दर लागू राहतील.

३) दूरस्थ / ऑनलाईन शिक्षण घेणा-या विद्यार्थ्यांना कोणतेही निर्वाह भत्ते लागू होणार नाहीत. उपरोक्त दर हे शैक्षणिक वर्ष २०२१-२२ पासून लागू करण्यांत यावेत.

११. योजनेंतर्गत विद्यार्थ्यांना द्यावयाच्या निर्वाह भत्त्याचे दर हे केंद्र शासनामार्फत वेळोवेळी जाहीर / निर्धारित केलेल्या दरानुसार अद्ययावत करण्यात येतील.

१२. अनुसूचित जाती प्रवर्गाच्या विद्यार्थ्यांने ज्या दिवशी अभ्यासक्रमास प्रवेश घेतलेला आहे त्याच दिवशी किंवा शासन जाहीर करेल त्यादिवसापर्यंत सदर योजनेकरीता ऑनलाईन अर्ज करणे आवश्यक आहे. सदर प्रक्रीयेमध्ये संबंधित महाविद्यालयाने प्रवेशित विद्यार्थ्यांचे अर्ज त्यांनी ज्या दिवशी प्रवेश घेतलेला आहे त्याच दिवशी ऑनलाईनरित्या भरून घेणे व त्यासंबंधीत इतर कार्यवाही करणे आवश्यक आहे. अन्यथा याबाबत भविष्यात काही अडचण निर्माण झाल्यास संबंधित महाविद्यालयास जबाबदार धरण्यात येईल.

१३. सदर सुधारीत मार्गदर्शक सूचना या सन २०२०-२१ पासून सन २०२५-२६ पर्यंत लागू राहतील. याकरिता सन २०२०-२१ या वर्षाचे केंद्रीय अनुदान निश्चित करण्याकरिता मागील तीन वर्षे (२०१७-१८ ते २०१९-२०) या कालावधीची सरासरी वार्षिक मागणी निश्चित करून सन २०२०-२१ व त्यापुढील वर्षाकरिता निश्चित केलेल्या मागणीच्या ५ टक्के अतिरिक्त निधी प्रत्येक वर्षी केंद्र शासनाच्या प्रोजेक्ट अॅप्रेझल कमिटी (PAC) यांचेकडून वार्षिक नियोजनाला मान्यता प्राप्त झाल्यावर त्या त्या वर्षात ६०: ४० या प्रमाणात निश्चित करण्यांत येईल.

१४. सदरहू शिष्यवृत्ती योजनेतर्गत मंजूर झालेली शिष्यवृत्तीचे वितरणाबाबत शासन निर्णय दिनांक १७ मार्च, २०२२ अन्वये स्विकारण्यात आलेले पुढील सूत्र अंतीम करण्यात येत आहे. केवळ केंद्र हिश्याची संपूर्ण रक्कम (६० टक्के) म्हणजेच महाविद्यालयाला देय असलेले सर्व प्रकारचे नापरतावा शुल्क, (शिक्षण शुल्क, परिक्षा शुल्क, इतर शुल्क इत्यादी.) तसेच विद्यार्थ्यांना अनुज्ञेय निर्वाह भत्ता व इतर अनुज्ञेय शुल्क / भत्ते इत्यादी रक्कम थेट विद्यार्थ्यांच्याच आधार संलग्नीकृत बँक खात्यामध्ये जमा होणार असून सदरहू केंद्र हिस्सा विद्यार्थ्यांच्या बँक खात्यामध्ये जमा झाल्यानंतर विद्यार्थ्यांस अनुज्ञेय असलेला निर्वाह भत्ता वजा जाता उर्वरीत महाविद्यालयास देय असलेली रक्कम विद्यार्थ्यांने पुढील सात दिवसांच्या आत महाविद्यालयास जमा करणे अनिवार्य करण्यात येत आहे. परंतू सदरहू शिष्यवृत्ती योजनेतर्गत मंजूर झालेली राज्य हिश्याच्या रकमेबाबत राज्य शासनाची प्रचलीत कार्यपध्दती कायम ठेवण्यात येत आहे. योजनेतर्गत वितरीत होणारा लाभ हा केवळ डायरेक्ट बेनिफीट ट्रान्सफर (डीबीटी) द्वारेच देण्यात येणार असून त्याची अन्य कोणत्याही पध्दतीने अदायगी करण्यात येणार नाही.

१५. सदर योजनेकरिता ऑनलाईन प्रणालीवर केवळ नोंदणी करण्याकरिता, शैक्षणिक वर्षामध्ये कोणत्याही मुदत कालावधीचे बंधन नाही. लाभार्थ्याला चालू शैक्षणिक वर्ष संपेपर्यंत प्रणालीवर प्राथमिक नोंदणी करता येण्यास सुविधा उपलब्ध करून देण्यात येत आहे.

१६. सदर योजनेचा लाभ हा डायरेक्ट बेनिफीट ट्रान्सफर (डीबीटी) द्वारेच देण्यात येणार असल्याने लाभार्थ्यांच्या अर्जाचे नुतनीकरण करण्याकरिता आधार क्रमांक असणे व ते त्यांच्या खात्यास जोडलेले असणे आवश्यक आहे. व सदरची जबाबदारी संपुर्णतः विद्यार्थ्यांची असून त्यांनी त्यांचे बँक खाते, दुरध्वनी क्रमांक आधारकार्डाशी संलग्न करणे आवश्यक आहे.

१७. प्रतीवर्षीच्या शिष्यवृत्तीच्या अर्जाचे नुतनीकरण करण्याकरिता विद्यार्थ्यांचा मागील वर्षाचा समाधानकारक प्रगती अहवाल व मागील वर्षाची किमान ७५ टक्के उपस्थिती असणे आवश्यक आहे.

१८. राज्य शासनामार्फत प्रतिवर्षी माहे एप्रिल पासून सदर योजनेचा व्यापक प्रचार व प्रसिध्दी जास्तीत जास्त खपाच्या दैनिक वृत्तपत्रातून व राज्य शासनाच्या विविध वेबसाईट / पोर्टलवरून राज्यभरात करण्यात येईल. तसेच सदर योजनेची महाविद्यालयस्तरावरील व्यापक प्रचार व प्रसिध्दीची जबाबदारी संबंधीत महाविद्यालयांवर निर्धारित करण्यात येत असून त्यासाठी त्यासाठी त्यांनी वेळोवेळी कार्यशाळा / शिबिरे आयोजित करावीत.

१९. सदर योजनेच्या परिणामकारक अंमलबजावणीच्या दृष्टीने व त्याच्या लाभ राज्यातील शेवटच्या विद्यार्थ्यांस मिळवून देण्याच्या दृष्टीने चालू वर्षापासून सदर योजनेच्या कार्यसफलतेचे मुल्यमापन करण्याकरिता आयुक्त, समाजकल्याण, महाराष्ट्र राज्य यांनी राज्यातील सामाजिक-परिक्षण कक्षाच्या मदतीने राज्यस्तरावर / प्रादेशिक स्तरावर स्वतंत्र यंत्रणा कार्यान्वीत करावी. यामध्ये राज्यातील किमान १० टक्के महाविद्यालये अथवा विद्यार्थी यांचा समावेश असावा. सदर यंत्रणेने त्यांचा मासिक अहवाल शासनास सादर करावा.

२०. सदर योजनेचा लाभ घेणा-या कोणत्याही विद्यार्थ्यांची कोणतीही कागदपत्रे अथवा माहिती असत्य आढळल्यास तो लाभार्थी या योजनेच्या लाभापासून कायमस्वरूपी अपात्र ठरविण्यांत येईल. त्याचबरोबर विद्यार्थ्यांने ज्या अभ्यासक्रमास प्रवेश घेतला आहे तो अभ्यासक्रम त्याने पूर्ण करणे आवश्यक आहे. जर त्याने शासनाच्या परवानगी शिवाय अभ्यासक्रम अर्धवट सोडला किंवा त्या अभ्यासक्रमाचा प्रवेश रद्द केला अथवा महाविद्यालय बदलले आणि सदरहू बाब महाविद्यालयाने शासनाच्या निदर्शनास आणून दिली तर अशा परिस्थितीत लाभार्थ्यांने त्या अभ्यासक्रमास घेतलेली शिष्यवृत्ती तात्काळ खंडीत करून त्याची वसुली शासनातर्फे करण्यांत येईल. अशा परिस्थितीत लाभार्थ्यांने त्या अभ्यासक्रमास घेतलेली शिष्यवृत्ती तात्काळ शासनास परत करावयाची आहे.

२१. सदरहू सुधारीत मार्गदर्शक सूचनांमध्ये काही बदल करावयाचा असल्यास त्याबाबत केंद्र शासनाचा निर्णय अंतीम राहिल.



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Government Of India

GUIDELINES
POST MATRIC SCHOLARSHIPS
TO THE STUDENTS BELONGING TO
SCHEDULED CASTES
FOR STUDIES IN INDIA
(2020-2021 to 2025-26)

GOVERNMENT OF INDIA
MINISTRY OF SOCIAL JUSTICE &
EMPOWERMENT
Department of Social Justice & Empowerment
(March, 2021)

SCHEME OF POST MATRIC SCHOLARSHIPS
TO THE STUDENTS BELONGING TO SCHEDULED CASTES FOR



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STUDIES IN INDIA (PMS-SC) (With effect from 2020-2021)

1. Objective

1.1 The objective of the scheme is to appreciably increase the Gross Enrolment Ratio of SC students in higher education with a focus on those from the poorest households, by providing financial assistance at post-matriculation or post-secondary stage to enable them to complete their education.

2. Scope

2.1 These scholarships are available for studies in India only and the awardees are selected by the State Government/Union Territory to which the applicant actually belongs (i.e. the State/UT in which permanently settled or domiciled, as per the terms of domicile decided by the State).

2.2 This is applicable to all the students who are currently beneficiaries of the scheme as well as fresh admissions.

3. Definitions

a) "**Group 1: Degree and Post Graduate level professional courses**" shall mean: all Professional courses in Medicine, Engineering, Technology, Planning, Architecture, Design, Fashion Technology, Agriculture, Veterinary & Allied Sciences, Management, Business Finance /Administration, Computer Science/ Applications (ii) Post Graduate Diploma courses in various branches of Management & Medicine(iii) C.A./I.C.W.A./C.S./I.C.F.A. etc. (iv) M.Phil., Ph.D. and Post-Doctoral Programmes (D.Lit., D.Sc. etc.) of Group I, Group II and Group III courses.(v) L.L.B, Integrated L.L.B, L.L.M

b) "**Group 2: Other Professional Courses leading to Degree, Diploma, Certificate**" shall mean all Professional Courses leading to Degree, M Ed. / M. Pharma., Diploma, Certificate in areas like Pharmacy (B Pharma.), Nursing(B Nursing), BFS, other para-medical branches like rehabilitation, diagnostics etc., Mass Communication, Hotel Management & Catering, Travel/Tourism/Hospitality Management, Interior Decoration, Nutrition & Dietetics, Commercial Art, Financial Services (e.g. Banking, Insurance, Taxation etc.) for which entrance qualification is minimum Sr. Secondary (10+2) and



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Vocational stream, ITI courses and Polytechnic where entrance qualification is Class XII or above.

c) "**Group 3: Graduate and Post Graduate course**" shall mean: courses not covered under Group 1 & Group 2 e.g. B.A / B.Sc. / B.Com etc. M.A/ M. Sc./ M.Com etc.

d) "**Group 4: All post-matriculation (Post Class X level) non-degree courses**" shall mean: All post-matriculation level non-degree courses for which entrance qualification is High School (Class X), e.g. Senior secondary certificate (class XI and XII); both general and vocational stream, ITI courses, 3 year diploma courses in Polytechnics, etc.

Note: The list of courses in various groups is indicative and States/UTs may add courses as per laid down standard in the State/UT.

e) "**Compulsory non-refundable fees**" shall mean: fee payable for enrolment/registration, tuition, games, Union, Library, Magazine, Medical Examination and such other fees compulsorily payable by the scholar to the institution or University/ Board, but does not include Refundable deposits like caution money, security deposit will, however, be excluded.

f) "**Demand**" for a year indicates the total fund requirement for release of scholarship to all eligible students under the scheme as per the entitlements for that **particular year**.

g) "**Freeship Card**" shall mean: A card issued by the State Govt./UT Administration that entitles a student eligible for scholarship under this Scheme, to take admission in an institution, without pre-payment of tuition fee and hostel fee.

4. Eligibility of Educational Institutions

4.1 Only such educational Institutions which maintain the laid down academic standards shall be covered under the scheme. The following conditions regarding the courses offered, performance of the institution, Aadhaar based attendance system are also required to be adhered to by the Institutions/Universities/Colleges in order to be eligible under the scheme:

- i. Only Institutions/Colleges with the 'AISHE Code'/UDISE' Code' shall be eligible for the scholarship scheme. Based on the AISHE/UDISE-Code of the institution, all details of the institution such as - registration, affiliation and accreditation, courses being offered and number of seats approved for each course - will be pulled from the AISHE/UDISE server on to the scholarship portal automatically.



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- ii. All participating higher education institutions shall get NAAC/NBA accreditation before 2024, for continuation in the scheme from 2025-26 onwards.
- iii. The scholarship benefits shall be linked with Aadhaar based attendance system. Therefore, the college/institution will maintain Aadhaar based attendance on a daily basis and will submit attendance details on the portal.
- iv. The institutions will submit half-yearly self-audited reports to the State Governments in a prescribed format which shall be separately issued.
- v. The institutions should be willing to honour the FREESHIP CARD issued by the State/District Authority through the scholarship portal and admit the student without insisting on pre-payment of the college/tuition fee or hostel fee. This would be paid by the student on release of the scholarship amount by the Government as per the provisions of this scheme. In this regard, the State Governments will coordinate with the institutions located in their respective States.

4.2 Scholarships will be given for the study of all recognized post-matriculation or post-secondary courses (Intermediate/Senior Secondary, Diploma, long-term Vocational Training Certificate, Graduate, Post Graduate courses etc.) pursued in recognized Institutions/ Universities/ Colleges falling in any of the following 9 categories:

- i. Institutions of National Importance;
- ii. Central University/ State University/ Autonomous colleges recognized by UGC and Universities /Colleges recognized under section 2(f) of UGC Act;
- iii. Deemed Universities;
- iv. All Private Universities recognized by State/Centre;
- v. Private Professional Institutions affiliated to a recognized Central/State University and covered by a Fee Fixation Committee as mandated by Supreme Court;
- vi. Recognized schools/colleges for Classes XI and class XII;
- vii. Diploma granting Institutions as recognized by State/UT Governments;
- viii. Vocational Training Institutes affiliated to National Council of Vocational Training (NCVT);
- ix. Institutions affiliated/ approved by the appropriate bodies like NMC/AICTE etc. or any regulatory body established by State/UT/Centre.



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Provided that where a particular number of seats for a particular course have been recognized / authorized by the concerned regulatory authority, the scholarships shall be restricted to those numbers and courses.

5. Conditions of Eligibility of Students

5.1 The scholarships are open to Nationals of India only.

5.2 Only those candidates who belong to Scheduled Castes so specified in relation to the State/Union Territory to which the applicant actually belongs /domiciled as determined by the State/UT and who have passed the Matriculation or Higher Secondary or any higher examination of a recognized University or Board of Secondary Education will be eligible.

5.3 Scholarships will be paid to the students whose parents'/guardians' income from all sources does not exceed Rs. 2,50,000/- (Rupees Two lakh Fifty thousand only) during the last Financial Year. Income certificate is required to be taken once only i.e. at the time of admission only to courses which are continuing for more than one year. The income certificate shall be issued by the Authority as decided by the State Government.

5.4 The ceiling on age limit for admission as regular student in different classes should be decided by concerned Institutions.

5.5 Candidates who, after passing one stage of education are studying in the same stage of education in a different subject e.g. Intermediate Science after Intermediate Arts or B.Com after B.A. or M.A in one subject after M.A in other subjects will not be eligible.

5.6 Students, who pursue their studies through correspondence/online courses, are also eligible. The term correspondence includes distant and continuous education for courses in Central/ State Universities only. Non-refundable fees shall be paid and no academic allowance will be paid.

5.7 All the children of any parent/guardian will be entitled to receive benefits of the scheme.

5.8 A scholarship holder under this scheme will not hold any other scholarship/stipend. If awarded any other scholarship/stipend, the student can exercise his/her option for either of the two scholarships/stipends, whichever is more beneficial to him/her, and should inform the awarding authority through the Head of the Institution about the option made. No scholarship will be paid to the students under this scheme from the date he/she accepts another scholarship/stipend. The student can however, accept free lodging or a grant or ad-hoc monetary help from the State Government or any other source for the purchase of



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books, equipment or for meeting the expenses on board and lodging in addition to the scholarship amount paid under this scheme.

5.9 All seats filled through arbitrary and non-transparent processes (including management quota, NRI quota, spot admissions etc.) without following the merit criteria as decided by the State Government are not eligible for these scholarships. The fees claimed against management quota seats, spot admission seat in any Institution /University will not be reimbursed. In case of any contradiction on the classification of seats or non-clarity on the classification of seats in the State/UT, the following criteria may be followed:

- i) If there is no arbitrariness/ discretion in the admission process and the fee for the course is fixed by the Fee Fixation/Fee Rationalization committee set up by the competent authority, the said seats may not be considered as the Management Quota Seats. However, the State Governments may satisfy themselves of the following before release of scholarships:
 - i. That the applicants claiming the scholarship have been admitted through a transparent process which involved calling of applications through advertisements, preparation of ranks, selection of candidates on merit list, and publication of selection list and others as deemed fit by the State Government;
 - ii. That the fees for courses are duly approved by the Fee Fixation/Fee Rationalization Committee set up by the competent authority.

5.10 Students shall be encouraged to have Aadhaar linked Bank accounts to facilitate payments through the Aadhaar Payment Bridge.

6. Role of the State Governments

6.1 Although many SC students have availed benefits under this scheme and have occupied high positions in the society, still the Gross Enrolment Ratio (GER) of SCs in higher education (23.0%) lags behind the national average (27.0%). It is the endeavour of the Government to raise the GER of SCs in higher education from 23.0 % to the national average in the next five years. Similarly, the GER in Senior Secondary education of SCs has to increase from the current 56% to the national average in the next five years. Towards this end, special focus of the implementing agencies is required to achieve the goal.



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6.2 All the SC students with annual income of up to Rs 2.50 lakh per annum would be eligible under the scheme. However, the State Government will additionally make special efforts to identify the poorest households from various sources and enroll the eligible students under the scheme in a mission mode. Further, these students would be monitored on regular basis so that they continue with their studies. Such students shall include (i) students from SC households with three or more deprivations as per SECC-2011 (ii) students from SC households where one or both the parents are illiterate and (iii) the students who have passed 10th standard from a State Government/ Municipality/Local Body school. In this regard, States/UTs will launch special campaigns to identify and cover such students.

6.3 States/UTs may adopt methodology suitable to the local conditions for identification of such students e.g. SC majority districts/blocks/villages may be taken first for identification of poorest students or students leaving class 10th or 12th class may be tracked in association with the education department or data emanating from other Central/State schemes indicating the dropouts rates or other sources as deemed fit. Every State Government shall undertake a campaign every year in March/April to identify such students and mentor them to enrol and avail scholarships. Such students will be helped for identification of courses also as per their skills.

6.4 Awareness drive shall be undertaken by the State Governments/UTs about the scheme through the Gram Panchayats Notice Boards, school committees, and discussions in the parent-teacher association meetings and other public awareness measures, in order to extend its coverage and also minimize any misuse by unscrupulous elements.

6.5 The States are required to take up identification of the students for fresh enrolment by taking up systematic drive covering all the higher secondary schools and encouraging the pupils who have dropped out after Class 12th to come back to higher education.

6.6 It is essential that the fresh enrolments to the extent possible are made in the courses which are having employment potential. For this purpose, the State may do an exercise in consultation with the Higher Education Department of the State Government, and the State Skill Mission for identifying courses which would improve the employment potential of the students. It is strongly advised that fresh enrolment may be made in these courses. Such skill courses should be long term courses with periodicity of at least 1 year and conducted by the institutions as per Para 4 of the scheme guidelines.

6.7. State Government will ensure that the beneficiary, at the time of admission, applies for the scholarship also. In this regard, the State Government may open facilitation centers

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or nominate a nodal officer in the educational institutions so that the entry into the student database for renewals and fresh admissions can be done in a stipulated timeframe.

6.8 The State Governments shall put in place a scholarship portal that has all features as prescribed in para 13 of these guidelines and share the data on a real-time basis with the Central portal.

6.9 The State/Central Government shall have robust monitoring systems, including field inspections, social audits, data analytics etc. so that timely payments are made to eligible beneficiaries.

6.10 States/UTs shall ensure that Fee Rationalization/Fixation Committees are set up for all courses.

7. Components of the Scholarship

7.1 The scholarship includes the following components for the complete duration of the course:-

- i. Compulsory non-refundable fees including tuition fee, as fixed by the Fee Fixation/Rationalization Committee of the State Government
- ii. Academic allowance

Category of courses	Yearly (in Rs)	
	Hostellers	Day Scholars
Group 1: Degree and Post Graduate level professional courses	13500	7000
Group 2: Other Professional Courses leading to Degree, Diploma, Certificate	9500	6500
Group 3: Graduate and Post Graduate courses not covered under Group I & Group II	6000	3000
Group 4: All post-matriculation (Post Class X level) non-degree courses	4000	2500

Note 1. Ten percent extra allowances shall be provided for Divyang students.

Note 2. Students pursuing C.A. /I.C.W.A. /C.S. /I.C.F.A. shall be treated as day scholars for the purpose of academic allowance. Students studying through correspondence/online courses shall not be eligible for academic allowance.

Note 3. The academic allowance as above shall be applicable from the year 2021-22. For the year 2020-21 the allowances as applicable under the earlier guidelines shall apply.



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7.3 The Academic Allowance will be linked with the Consumer Price Index Number for Industrial workers. The Annual increment will be applicable w.e.f. April of each year and will be based on Index for the period January-December of the preceding year. The first revision would be applicable w.e.f. April, 2022 and in this regard Department will issue separate orders on Annual basis.

7.4 The State Governments may, if they so decide, top up the academic allowance from their own resources.

8. Freeship Card and process for issue

8.1 All eligible students shall be entitled to take admission in the institutions without pre-payment of tuition fees and hostel fees as per the Scheme Guidelines. To enable this, a FREESHIP CARD will be issued by the State Government to the eligible students, as per procedure detailed below. This Freeship card shall make the student eligible to study in the institution without pre-payment of the fees, and on the condition that as and when amount is released to the student's account, the institution would be intimated to collect the same from the student.

8.2 The student shall, well before the expected date of admission, register for issuance of a Freeship Card on the respective scholarship portal giving the details like the Aadhaar number, the name of the course in which he/she wants to take admission (e.g. MBBS, B.Sc., Class XI etc.) and an undertaking that the institution's charges would be paid within 7 working days from the date of receipt of the scholarship amount in his/her account. For the purpose of registration of Freeship Card, the portals shall remain open throughout the year.

8.3 The verification of the income, caste and merit details should be automatically done from the databases which are linked online for instant verification. The process should be entirely paperless. Until the above system is brought into effect, the documents may be scanned and uploaded which include: passport size photograph, copy of each of the certificates for diploma, degree etc. in respect of all examinations passed, Caste certificate duly signed by the authorized officer, valid Income certificate issued by the competent authority as prescribed by the State Govt. etc.

8.4 After the registration on the Portal, if the student is found eligible, all States/UTs will complete the verification process within 30 days from the receipt of the registration request from the students and issue the Freeship Card through the IT portal, mentioning the course

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for which application is made so that the eligible students are not denied admissions due to delay in depositing tuition fees. It should be possible for the student to download the Free Ship Card from the portal itself. Once complete digitization of all the required certificates is done, such Freeship Card shall be automatically generated immediately on registration, if the student is found eligible.

8.5 The Freeship Card shall contain the details given in Annexure-1, and shall be digitally signed. For the purpose of admission, the Freeship card will remain valid for period of one year from the date of issue.

8.6 If a student wants to change his/her course before taking admission in an institution, he can do so by logging on IT portal and a fresh Freeship Card shall be issued automatically for all eligible students.

8.7 In case of renewal students, there shall be no need for fresh registration for the Freeship card and a card once issued to him/her shall be valid for the entire duration of the course.

9. Application for Scholarship and Verification

9.1 **Application-on-the-day-of-admission:** The institutions shall ensure that all students admitted to their institution and having Freeship Cards issued as detailed in para 8 of these Guidelines, apply on the IT portal for the scholarship **on the same day as the date of admission into the institution.**


9.2 On the day of admission itself, the institution shall verify on the scholarship portal that the student has taken admission in the institution with the same course as mentioned on the Free ship card and is now a bonafide student of the institution.

9.3. In case of renewal students, the student shall be auto-renewed based on the attendance and confirmation from the institution of the student having been promoted to the next class and having joined back the same course as hosteller/day scholar, as the case may be.

10. Funding Pattern of the Scheme

10.1 There will be a 60: 40 sharing ratio between the Centre and States (90:10 in case of North Eastern States) of the average demand for the scheme for three year period 2017-18 to 2019-20 (to be considered as the base period), with a 5% overall annual increase each




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year in the Central assistance for all States put together in absolute terms w.r.t. base period. The above shall be applicable from 2020-21 onwards and the scheme will be continued upto the financial year 2025-26.

10.2 Thus, for the purpose of determining the demand for the year 2020-21, the average demand of 2017-18 to 2019-20, or the actual demand for 2020-21, whichever is lesser, will be considered for each State/UT. For subsequent years i.e. 2021-22 & onwards, the Central assistance for all States put together will be limited by a 5% annual increase over the average demand for the scheme for the base period of 2017-18 to 2019-20, which shall be ensured by the Project Appraisal Committee (PAC) while appraising the States' Annual Action Plans. The Ministry will have the flexibility of adjusting the allocation of funds between the States subject to the total allocation approved, without disrupting the 60:40 sharing ratio between the Centre and the States.

10.3 If the total fund requirement is over and above the annual 5% limit, the central share will be limited to that and the additional requirement of funds, if any, shall be met by the State Governments from their own resources.

10.3. All the State Governments and Union Territory Administrations implementing the scheme will maintain the data of all the beneficiaries on their online portal and will distinctly mention the amount of scholarship under various components as mentioned in the Scheme.

11. Payment Mechanism

11.1 The entire scholarship amount - both from the State and Central Government - including the tuition fees, academic allowance and any other admissible allowance will be paid directly into the account of the students **ONLY through DBT** preferably through an Aadhaar Based Payment System (Aadhaar Payment Bridge) from 2021-22. The States shall preferably release the payments through PFMS System so that the accounts of the students are not required to be validated again.

11.2 Starting from 2021-22, the Central share in the scheme would also be released on DBT mode directly into the bank accounts of the students, after ensuring that the concerned State Government has released their share.

11.3 All the States/UTs/Centre would adhere to the following timelines for processing of the applications and release of scholarship amounts:



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- The scholarship portals would remain open throughout the year so that all eligible students can register for the Freeship Card and apply for the scholarships.
- Disbursal of scholarships for all applications (fresh/renewals) shall be made in one instalment as per the following schedule:

Dates of receiving of applications	Date by which State share (40%; 10% in case of NE States) should be released	Date by which Central share (60%; 90% in case of NE States) should be released
From 1 st April to 31 st July	15 th August	30 th August
From 1 st August to 30 th November	30 th December	26 th January
From 1 st December to 31 st January*	28 th February	15 th March
From 1 st February to 31 st March*	With 75 days of application	Within 90 days of application

*Portal shall remain open only for submission of applications for scholarships for courses where admission is after November.

11.4 There shall be no delays in payment of the scholarships. For this purpose the State shall ensure that their installments are disbursed to the students by the timelines defined in previous para so that the Central share can also be released in time.

11.5 The Ministry of Social Justice vide notification number 428 dated Feb,16,2017 has notified Aadhaar as identity document under Section 7 of Aadhaar Act 2016 for all Scholarship Schemes w.e.f. 16th February 2017.

11.6 The authentication through Aadhaar would be compulsory at the time of renewals, if not provided earlier at the time of admission.

12. Duration and Renewal of Awards

12.1 The award once made will be payable up to the completion of the course subject to satisfactory academic performance and attendance of 75% in every academic year. The attendance will be verified through Aadhaar based attendance System.

12.2 If a scholar is unable to appear in the annual examination owing to illness, the award may be renewed subject to production of medical certificate from prescribed authority and acceptance of the same by institution /college.

12.3 If, according to the Regulations of a University/Institution, a student is promoted to the next higher class even though he/she may not have actually passed in lower class and is

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required to take examination of the junior class again after sometime, he/she will be entitled to scholarship for the class to which he/she is promoted if the student is otherwise eligible for scholarship. Further, in case a student fails in any class and then again joins the same class as a regular student, he/she will be eligible for scholarship for one additional year or the actual period, whichever is lower.

13. IT Framework

13.1. The scheme shall be run on an online platform with robust cyber security measures that would assure transparency, accountability, efficiency, and timely delivery of the assistance without any delays. The National Scholarship Portal (NSP) would be suitably modified for this purpose.

13.2. If any State is already a running online portal that fulfils all the laid down parameters, they can continue with it, but share the data on real-time basis to the National Scholarship Portal or any other portal as specified by the Department of Social Justice & Empowerment in due course through instructions for enabling constant monitoring. Therefore, all States/UTs implementing the scheme will migrate to online processing of disbursement of scholarships, where not already done. The scholarship portal should mandatorily have the following features:

- a) The IT portal shall be integrated with the AISHE/UDISE portal for pulling the data about the institution in which the student has taken admission.
- b) At the time of registration for Freeship Card, every student should provide an Aadhaar ID/Aadhaar EID and other alternative form of ID as per this Ministry's notification no. 428 dated 16.02.2017 which will enable elimination of duplication and false claims. The Aadhaar authentication is mandatory in case of renewals, if not provided at the time of admission. The Aadhaar number entered by the students should go through demo-auth on real-time basis before allowing entry into the registration portal.
- c) The States shall undertake fool-proof verification of the eligibility, caste status, Aadhaar identification and bank account details on the online portal.
- d) There shall be no upload of any documents or any certificates into the system. All data should be auto-verified by linking databases through digilocker or any such




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- mechanism, such as (i) school boards' results, including the CBSE/ICSE along with the certificates maintained by them; (ii) database of income certificates, domicile and caste certificates issued by State/District Administration and (iii) databases maintained by the Universities and Colleges, using Aadhaar number as the link.
- e) All verification process of the students should be done using the above authenticated databases automatically using the digital process with little or no manual intervention. There should be no system of verification by the institutions or even the district level officers. Till such time such a system is put in place, the manual verification shall be completed within 30 days from the date of application, with a provision for 'presumed approval' if the same is not completed within 30 days.
- f) A suitable system will be put in place for taking Aadhaar based attendance system which is non-intrusive and automatic. Till such a system is finalized by the Central Govt., the institution shall upload the attendance of the scholarship holder every month in the Attendance module that would be developed in the IT system.
- g) There shall be no system of calling for the bank account details of the students and authenticating it. All payments should preferably go through Aadhaar Based Payment System (APB – Aadhaar Payment Bridge) after checking the Aadhaar number with the NPCI mapper.
- h) The renewals should be automatic based on promotion to the next class and having the required attendance, subject to confirmation of the student having joined back the same course as hosteller/day scholar, as the case may be. There should not be any requirement for the student to apply for renewals.
- i) A performance module to monitor the progress of student as well as performance of the institution should be suitably designed and incorporated.
- j) Apart from this, the States shall maintain a complete database of the beneficiaries under various other scholarship schemes to ensure de-duplication of the beneficiaries.
- k) The portal shall incorporate an online grievance redressal mechanism linking all the authorities responsible for implementation on the scholarship portal.
- l) There shall be a provision indicating the students of the poorest households, as per the parameters provided under the Scheme, selected for scholarship.
- m) The portal will make arrangements so that the students, once declared blacklisted, may not be able to apply for scholarship again.



S. J. K.

Post Matric Scholarship for SCs: Scheme Guidelines

14. Annual Action Plan

14.1 Every participating State/UT, on or before 28th February of the preceding year, will prepare a State level Annual Plan for the PMS-SC scheme. In case the State has any other initiative on similar lines to PMS-SC, this may be mentioned separately in the Action Plan. The Action Plan should give clearly the targets, eligibility, proposed coverage separately for poorest households, processes for identification, identification of courses having employment potential, systems for monitoring etc.

14.2 The Department will constitute an Project Appraisal Committee to appraise and approve the Annual Action Plans. These plans would be appraised at the Centre and the outlay for each State would be finalized before 15th April, of every year as per the annual increase indicated under the funding pattern. The constitution of the committee will be informed through separate instructions.

15. Performance of the States/UTs

15.1 The performance of the States/UTs would be measured annually on certain parameters like (i) payments as per the given time schedule (ii) coverage from the poorest households (iii) academic outcomes of the scholarship-holders (iv) Implementation of Aadhaar based attendance (v) Digitization of various certificates required for determining eligibility etc.

15.2. The States/UTs would be ranked on the above parameters and top performing States will be awarded. The details in this regard will be prepared after consultations, and will be shared through instructions in due course.

16. Announcement of the Scheme by States/UTs

16.1 All the State Governments/UT Administrations will announce starting from April, the details of the Scheme and invite applications by issuing an advertisement in the leading newspapers of the State and through their respective websites/ Scholarship portals and other modes of media. The applicant should submit the completed application to the prescribed authority on the portal specified for this purpose before the last date prescribed for receipt of applications.

17. Process of Registration and Application for the student



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17.1 The student shall, well before the expected date of admission, register on the online scholarship portal for issue of a Freeship Card as detailed in Para 8.2 of these Guidelines.

17.2 On admission to the institution to a course mentioned in the Freeship Card, the student shall apply, on the day of the admission itself, for scholarship, giving details of the Freeship card and the course and institution admitted to.

17.3 Students continuing their courses for which they have already been sanctioned scholarship in the previous year, i.e. renewal students, shall, be automatically renewed for scholarship as detailed in para 8.7.

18. Evaluation/Social Audit and follow up action

18.1. There shall be thorough evaluation of the outcomes of the scheme in regular intervals to ascertain the effectiveness of scheme implementation and for tracking the progress of the students. This may include conduct of social audits once a year, annual third-party evaluation, and half-yearly self-audited reports from each institution.

18.2. The social audits are to be conducted by the Social Audit Units of the State Governments formed by the Ministry of Rural Development, Govt. of India duly meeting the cost from the administrative cost of the scheme.

18.3. The State Government shall also set up a robust monitoring mechanism for monitoring the academic progress of the students enrolled to the scheme.

18.4. The students who are found to be lagging behind should be provided remedial coaching so that their academic outcome shall not be less than the average academic outcomes. The State Action Plan should contain clear provisions for this.

18.5. In order to ensure proper accountability, physical verifications at various levels viz. Block/District/State levels shall be done by the States/UTs covering at least 10% of the institutions/students, chosen randomly through an algorithm. All private institutions offering courses at the level of graduation or above shall, however, be mandatorily inspected annually.

19. Administrative Charges

19.1. The administrative cost for administration, monitoring and evaluation shall be limited to 1% of the annual outlay.

19.2. Each State/UT shall project the requirement of funds for undertaking the monitoring of the implementation, in its Annual Action Plan. In case, funds are required for Book,



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Post Matric Scholarship for SCs: Scheme Guidelines

these may be indicated under the Administrative charges. This would be considered by the PAC, ensuring that the total outflow on this count does not exceed 1% of the annual outlay.

19.3. The PAC shall give first priority in approving administrative charges for development of IT infrastructure, setting up of Technical Support Group cum Project Monitoring Unit at the Central/State level and social audits.

20. Mechanism for redressal of grievances

20.1. There shall be an online grievance redressal mechanism linking all the authorities responsible for implementation on the scholarship portal.

20.2. The student shall be able to lodge a grievance either through the portal or by a mobile app.

20.3. Every institution shall have a Grievance Redressal Officer (GRO) who is responsible for entertaining the grievances and resolving them by following up with the appropriate authority.

20.4. The non-resolution of the grievance at the institution level in a given time frame shall automatically be escalated to the district and later to the State level for resolution.

21. Other Conditions for the Award

21.1. If a student is found to have obtained a scholarship by false statements, his/ her scholarship will be cancelled forthwith and the amount of the scholarship paid will be recovered, at the discretion of the concerned State Government. The student concerned will be blacklisted and debarred for scholarship in any scheme forever.

21.2. A scholarship awarded may be cancelled if the scholar changes the subject of the course of study for which the scholarship was originally awarded or changes the institution of study, without prior approval of the State Government. The Head of the Institution shall report such cases to the State which will stop payment of the scholarship money. The amount already paid may also be recovered at the discretion of the State Government.

21.3. A scholar is liable to refund the scholarship amount at the discretion of the State Government, if during the course of the year, the studies for which the scholarship has been awarded, is discontinued by him/her.

21.4. The provisions of this scheme can be changed at any time at the discretion of the Government of India.



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Post Matric Scholarship for SCs: Scheme Guidelines

Annexure-I

The following important parameters should be contained in the FREE SHIP CARD

Name of the Student

Student's ID on the portal

Fathers' Name-

Aadhaar Card Number-

Caste

Date of Birth

Annual Family income

Domicile State-

Address of the Student

Course (in which admission is sought)-

Duration of Course-

Class (presently studying)-

Class (Last class previously studied)-

Major provisions of the scheme

Student's undertaking to reimburse the amount to institution within 7 days after receipt of scholarship



S. J. K.

Principal

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DNYANSAGAR ARTS & COMMERCE COLLEGE

I Affiliated to Savitribai Phule Pune University I

(AISHE Code: C- 41459)



Details of Fund Received

SKP Campus, Baner – Balewadi, Pune - 411045

✉ principal@dacc.edu.in

☎ :+91 – 8956238188/87

🌐 www.dacc.edu.in

DNYANSAGAR ARTS & COMMERCE COLLEGE

I Affiliated to Savitribai Phule Pune University I

(AISHE Code: C- 41459)



Details of fund received from various Government and Non-Government

Percentage of students benefited by scholarships and free ships provide by the institution, government and non-government bodies, industries, individuals, philanthropists during the last five years .

year	Name of the scheme	Government /Non-Government	Name of the Individual / Organization	Number of Students benefitted	Amount (in INR)
2023-2024					
2023-2024	Government of India Post-Matric Scholarship	Government	Social Justice and Special Assistant Department	31	277548.00
	Post Matric Scholarship Scheme (Government Of India)	Government	Tribal Development Department	2	17150.00
	Rajarshi Chhatrapati Shahu Maharaj Shikshan Shulkh Shishyavrutti Scheme	Government	Director of Technical Education	5	22500.00
	Post Matric Scholarship to VJNT Students	Government	OBC , SEBC, VJNT & SBC Welfare Department	5	27300.00
	Post Matric Scholarship to OBC Students	Government	OBC , SEBC, VJNT & SBC Welfare Department	3	18025.00
2022-23					
2022-2023	Government of India Post-Matric Scholarship	Government	Social Justice and Special Assistant Department	28	248674
	Post Matric Scholarship Scheme (Government Of India)	Government	Tribal Development Department	2	17150



DNYANSAGAR ARTS & COMMERCE COLLEGE

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(AISHE Code: C- 41459)

	Rajarshi Chhatrapati Shahu Maharaj Shikshan Shulkh Shishyavrutti Scheme	Government	Director of Technical Education	6	27000
	Post Matric Scholarship to VJNT Students	Government	OBC, SEBC, VJNT & SBC Welfare Department	3	13500
	Post Matric Scholarship to OBC Students	Government	OBC, SEBC, VJNT & SBC Welfare Department	7	31500
	Post Matric Scholarship to SBC Students	Government	OBC, SEBC, VJNT & SBC Welfare Department	2	9000
	Tuition Fees and Examination Fees to OBC Students	Government	OBC, SEBC, VJNT & SBC Welfare Department	2	9000
2021-22					
2021-2022	Government of India Post-Matric Scholarship	Government	Social Justice and Special Assistant Department	20	125032
	Rajarshi Chhatrapati Shahu Maharaj Shikshan Shulkh Shishyavrutti Scheme	Government	Director of Technical Education	10	19500
	Post Matric Scholarship to VJNT Students	Government	OBC, SEBC, VJNT & SBC Welfare Department	2	3900
	Post Matric Scholarship to OBC Students	Government	OBC, SEBC, VJNT & SBC Welfare Department	9	17550

DNYANSAGAR ARTS & COMMERCE COLLEGE

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	Post Matric Scholarship to SBC Students	Government	OBC, SEBC, VJNT & SBC Welfare Department	2	3900
	Tuition Fees and Examination Fees to OBC Students	Government	OBC, SEBC, VJNT & SBC Welfare Department	3	3900
2020-21					
2020-2021	Government of India Post-Matric Scholarship	Government	Social Justice and Special Assistant Department	12	178027.50
	Post Matric Scholarship to VJNT Students	Government	OBC, SEBC, VJNT & SBC Welfare Department	1	3880.00
	Post Matric Scholarship to OBC Students	Government	OBC, SEBC, VJNT & SBC Welfare Department	6	4890.00
	Tuition Fees and Examination Fees to OBC Students	Government	OBC, SEBC, VJNT & SBC Welfare Department	2	815.00
2019-20					
2019-2020	Government of India Post-Matric Scholarship	Government	Social Justice and Special Assistant Department	5	29037.50
	Post Matric Scholarship to OBC Students	Government	OBC, SEBC, VJNT & SBC Welfare Department	1	12.50



S. J. Joshi

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

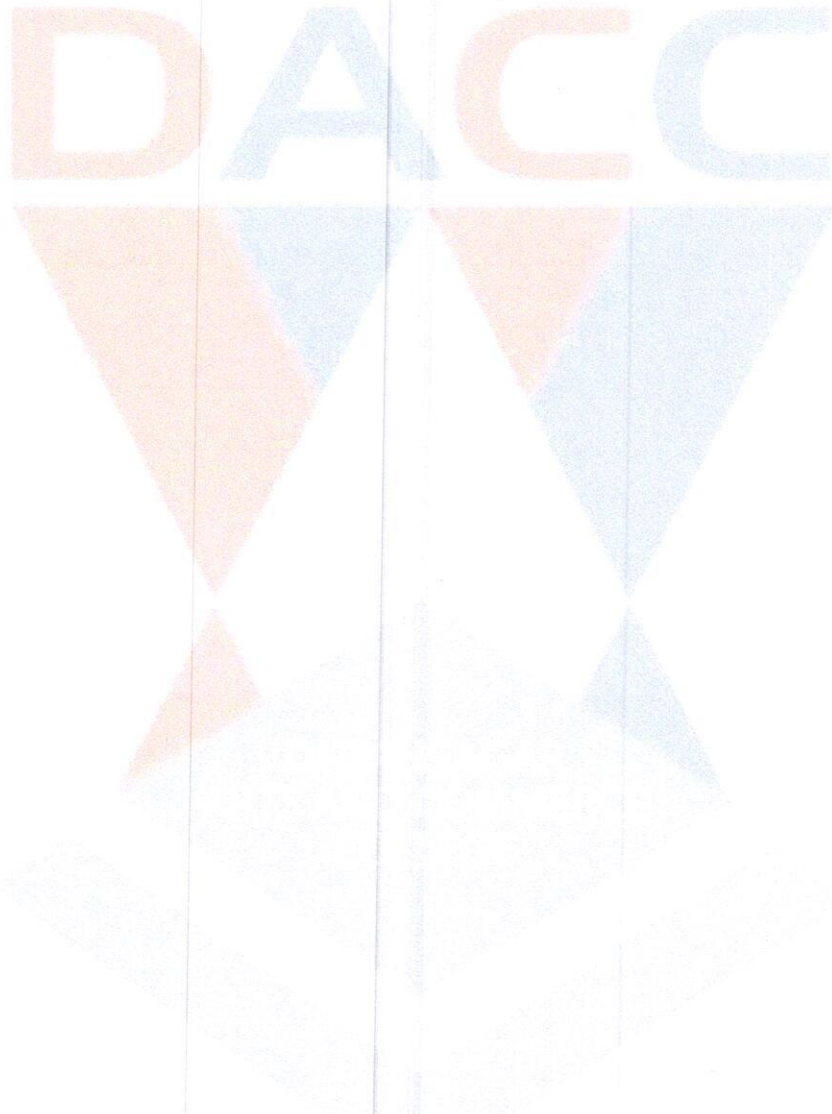
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(AISHE Code: C- 41459)



Audited Statements (2019-2024)



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Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS & COMMERCE COLLEGE

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(AISHE Code: C- 41459)



DACC

**Audited Statements
(2019-2024)**

SKP Campus, Baner – Balewadi, Pune - 411045

☎ :+91 – 8956238188/87

✉ principal@dacc.edu.in

🌐 www.dacc.edu.in

Audit Report

Financial Year
2023-2024

SHRI KHANDERAI PRATISHTHAN'S
DNYANSAGAR ARTS AND COMMERCE
COLLEGE

S.No.4/1, 4/2 Balewadi, Pune, Maharashtra 411045



S. J. K.

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

P. C. Patil & Associates



Chartered Accountants

Head Office: Pyramid Axis, 7th Floor, Office No. 712, Survey No. 112/1/2, Behind Croma Showroom, Baner, Pune 411045 Maharashtra (India). Tel: (020) 29804671 E-mail: info@pcpatil.com Website: www.pcpatil.com

AUDITOR'S REPORT

To,
The Principal & Director
Dnyansagar Arts And Commerce College
S.No.4/1, 4/2 Balewadi, Pune, Maharashtra 411045

1. We have audited the attached financial statements of **Dnyansagar Arts And Commerce College**, which comprises Balance Sheet as at March 31, 2024 and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

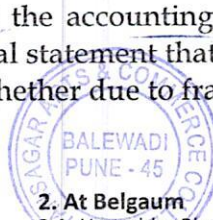
3. The Trust's board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the accounting principles generally accepted in India, including the accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Branch Office

1. At Sangali
Pandurang Bunglow
Samrth Chowk
Chandivasa, Sangali - 416416

2. At Belgaum
S-1, Heranbha Plaza
2nd Floor, Civil Hospital Road
Belgaum - 590010

3. At Bangalore
C/o Chetan Tigadi, G-17,
Inland Everglades
Koramangala, Bengaluru



S. J. Patil

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The board of Trustees is also responsible for overseeing the Trust's financial reporting process.

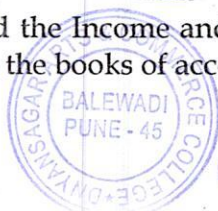
4. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

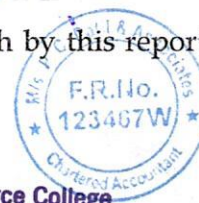
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

5. And we report that-

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper Books of account as required by the management as it appears from the examination of those books.
- c) The Balance Sheet and the Income and Expenditure dealt with by this report are in agreement with the books of accounts.



S. J. K.
Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

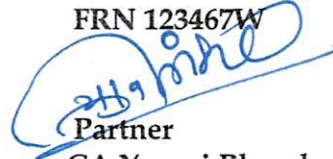


d) In our opinion and to the best of our knowledge and according to the information and explanations given to us, the said accounts with the notes to accounts attached herewith give a true and fair view in conformity with accounting principles generally accepted in India.

- i. In the case of Balance Sheet as on 31st March 2024
- ii. In the case of Income & Expenditure Account, for the year under ended 31st March 2024

Place: Pune
Date: 18/09/2024

For P C Patil & Associates
Chartered Accountants
FRN 123467W


Partner

CA Yuvraj Bhandare
M. No. 130266
UDIN: 24130266BKAPDO1784





Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

Basis of Accounting

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India. The presentation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

Method of Accounting

The accounts have been prepared using the mercantile system of accounting.

Net profit or Loss for the period, Prior Period Items and Changes in Accounting Policies (AS 5)

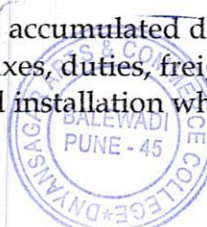
The Trust's / Society's Income & Expenditure Statement presents surplus / deficit from ordinary activities. There are no extraordinary items or changes in accounting estimates and policies during the year under review which need to be disclosed as per AS 5 issued by the Institute of Chartered Accountants of India.

Revenue Recognition (AS 9)

Income includes fees receivable from the students and interest on deposits made. A sundry debtor includes fees receivable from the students. Revenues are recognized when collectability of the resulting receivables is reasonably assured. Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

Fixed Assets (AS 10)

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.



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Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.



Depreciation (AS 6)

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act, 1961. As per estimates of the management, these rates are representative of the economic useful life of these assets.

Government Grants (AS 12)

AS 12 is not applicable since the Trust / Society has not received any Government Grants.

Investments (AS 13)

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.

Employee Benefits (AS 15)

Employee benefits include provident fund, Employee State Insurance compensation, superannuation Fund, Termination Benefits, gratuity fund compensated absences, long service awards and post-employment medical benefits, if any.

Borrowing Costs (AS 16)

The borrowing cost has been treated in accordance with Accounting Standard on borrowing cost (AS 16) issued by The Institute of Chartered Accountants of India. During the year, interest on borrowings attributable to qualifying assets have been capitalized under the various heads.

Impairment of Assets (AS 28)

No provision of impairment of assets of the Trust / Society has been made as in the opinion of the management, realizable value of all the assets taken as a whole will be at least the value at which they appear in the books of accounts in aggregate as required by Accounting Standards 28 on "Impairment of Assets" issued by Institute of Chartered Accountants of India.

Provisions and contingent liabilities (AS 29)

A provision is recognized when the Trust / Society has a present obligation as a result of past events, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Trust / Society or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably.

(i) Contingent liabilities

S. No.	Description	For the year ended on 31.03.2024	For the year ended on 31.03.2023
a	Claims against the Trust / Society not acknowledged as debt	NIL	NIL
b	Guarantees	NIL	NIL
c	Other money for which the Trust / Society is contingently liable	NIL	NIL

(ii) Commitments:

S. No.	Description	For the year ended on 31.03.2024	For the year ended on 31.03.2023
a	Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
b	Uncalled liability on investments partly paid	NIL	NIL
c	Other commitments (specify nature)	NIL	NIL

General

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts.

- a. We have conducted audit on the basis of information and explanations provided by the auditee.
- b. As per information given by the auditee there is no foreign contribution received during the year.
- c. The value of the investment had been taken as provided by the management.
- d. Balances appearing under the head sundry creditors, sundry debtors, loans and advances, Current assets, Current Liabilities and unsecured loans are subject to confirmation, adjustments, if any, on the receipt/reconciliation of such accounts.
- e. The balance of Cash in Hand as on 31st March 2024 is not physically verified by us and the same is as verified and certified by the management of the Trust.
- f. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.

Grouping of Accounts

Previous year's figures have been suitably regrouped wherever necessary to confirm to current year's classification and are in consonance to the generally accepted accounting practices.

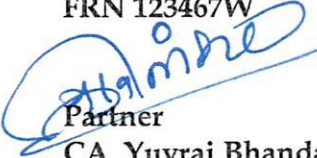
Place: Pune

Date: 18/09/2024

For P C Patil & Associates

Chartered Accountants

FRN 123467W


Partner

CA Yuvraj Bhandare

M. No. 130266

UDIN: 24130266BKAPDO1784





Principal

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Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

S.No.4/1, 4/2 Balewadi, Pune, Maharashtra 411045

BALANCE SHEET FOR THE PERIOD OF 01/04/2023 TO 31/03/2024

Liabilities	Amount	Amount	Assets	Amount	Amount
			Fixed Assets (Sch. A)	152178.00	152178.00
Current Liabilities and provisions :		1697118.00			
Provision (Sch. B)	1133374.00		Loans & Advance		9813.00
Sundry Creditors (Sch. C)	6380.00		Other Advance	9813.00	
Other Payable (Sch. D)	557364.00				
			Current Assets		6314266.50
			Sundry Debtors (Student)	5812458.50	
Excess of Income over Expenditure		5411470.61	Cash in hand	23581.00	
Opening Balance	0.00		Bank Account (Sch. E)	478227.00	
Add: Excess of Income over Expenditure	5411470.61				
Less:- Transferred	0.00		Branch & Division		632331.11
			Shri. Khanderai Pratishthan	632331.11	
Total		7108588.61			7108588.61

As per our audit report of even date

For P.C Patil & Associates

Chartered Accountants


Partner

CA Yuvraj Bhandare

Mem.No.130266

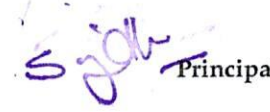
Date :- 18/09/2024

Place :- Pune

UDIN: 24130266BKAPDO1784



DNYANSAGAR ARTS AND COMMERCE COLLEGE


Principal

President

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.



**SHRI KHANDERAI PRATISHTHAN'S
DNYANSAGAR ARTS AND COMMERCE COLLEGE**

S.No.4/1, 4/2 Balewadi, Pune, Maharashtra 411045

INCOME AND EXPENDITURE FOR THE PERIOD OF 01/04/2023 TO 31/03/2024

Expenses	Amount	Amount	Income	Amount	Amount
Indirect Expenses		3621860.39	Direct Incomes		9018500.00
Office Expenses	606.00		Tuition Fee	9018500.00	
Salary Paid	2672092.00				
Student Welfare Expenses	32985.00				
Admission Campaigning Expenses	2530.00		Indirect Income		14831.00
Advertisement Expenses	150000.00		Interest on Saving	14831.00	
Affiliation Fee	7000.00				
AICTE Processing Fee	86000.00				
Audit Fees	8450.00				
Bank Charges	13846.39				
Consumable	1250.00				
Depreciation	82697.00				
Industrial Visit	282000.00				
NAAC PROCESSING FEE	29500.00				
Printing & Stationery Expenses	87400.00				
Repairs & Maintenance	19300.00				
Staff Welfare	44528.00				
Telephone Expenses	56451.00				
Travelling & Conveyance Expenses	45225.00				
Excess of income over Expenditure		5411470.61			
Total		9,033,331.00	Total		9,033,331.00

As per our Audit Report of Even Date

For P.C Patil & Associates
Chartered Accountants



Partner

CA Yuvraj Bhandare

Mem.No. 130266

Date :- 18/09/2024

Place :- Pune

UDIN: 24130266BKAPDO1784

DNYANSAGAR ARTS AND COMMERCE COLLEGE



S. J. Patil
Principal

President

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE
S.No.4/1, 4/2 Balewadi, Pune, Maharashtra 411045

Schedule B : Provision

Sr.No.	Particulars	Amount(Rs)
1	Providend Fund Payable	23971.00
2	Salary Payable	1090028.00
3	Income Tax Payable	19375.00
	Total	1133374.00

Schedule C : Sundry Creditors

Sr.No.	Particulars	Amount(Rs)
1	Nirali Prakashan	5130.00
2	System & Network	1250.00
	Total	6380.00

Schedule D : Other Payable

Sr.No.	Particulars	Amount(Rs)
1	Other Payable	557364.00
	Total	557364.00

Schedule E : Bank Account

Sr.No.	Particulars	Amount(Rs)
1	Axis Bank 920010000896384	80657.45
2	Central Bank 3504707607	63364.51
3	PNB 0386002111033332	334205.04
	Total	478227.00



Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE
S.No.4/1, 4/2 Balewadi, Pune, Maharashtra 411045

Schedule A : Block Of Fixed Assets

Sr. No.	Particulars	Rate of Dep	Opening Balance	More than 180 days	Less than 180 days	Total Fixed Assets	Depreciation	Closing Balance 31st March 2024
1	Equipment	15%	16417.00	0.00	22000.00	38417.00	4113.00	34304.00
2	Computer And Software	40%	4581.00	0.00	0.00	4581.00	1833.00	2748.00
3	Books	40%	186747.00	5130.00	0.00	191877.00	76751.00	115126.00
Grand Total			207745.00	5130.00	22000.00	234875.00	82697.00	152178.00



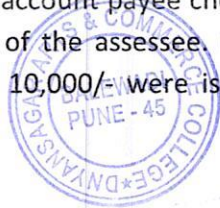
S. J. K.
Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

ANNEXURE A TO THE REPORT

1. The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.
2. The figure and information furnished in the report have been compiled by the assessee and have been verified by us on the basis of such test checks as considered appropriate. Further, wherever the information is stated to be "NIL" or "Not Applicable" (N.A.), these have been concluded on the basis of assessee certificate/representation.
3. The accompanying financial statements and Form No. 10B is the responsibility of the assessee. The assessee is responsible for the preparation of these statements that give a true and fair view of the Financial Position and Financial Performance of their concern in accordance with Accounting Standards applicable to them and in accordance with the accounting principles generally accepted in India.
4. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

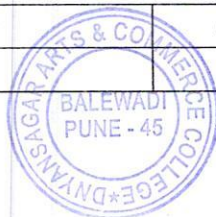
5. It is not possible to verify whether the payment in excess of Rs. 10,000/- have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that the payments exceeding Rs. 10,000/- were issued by account payee cheque or bank draft.



Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

6. It is not possible to verify whether the taking or accepting of loan or deposit or repayment of the same have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that all such transactions were made by account payee cheque or bank draft.
7. It is not possible for us to verify whether the payments & receipts in excess of Rs.200000/- have been made otherwise than by crossed cheque or bank draft as the necessary evidence is not in possession of the assessee. Payment in excess of aforesaid if any, made to government authority or bank are not reported.
8. As per the information and explanation given to us no personal expenses have been charged to revenue account other than those payable under contractual obligation or according to generally accepted business practices.
9. No confirmation of balances have been obtained from debtors, creditors, depositors, loan and advances received/given etc. and therefore balances are subject to confirmation, adjustments, if any, on receipt of the reconciliation of such accounts from the respective parties.
10. We have verified the compliance with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. However, the details of deposition of Tax Deducted and filing of TDS returns are not provided for verification during the course of audit. It has been informed us that the TDS has duly deducted and credited to the account of the Government and required returns has been filed.
11. As per information and explanation provided to us, the trust follows Written Down Value Method for charging depreciation on the Fixed Assets.
12. According to the records of the Trust, undisputed statutory dues including Income tax, Provident Fund and any other statutory dues have generally been regularly deposited with the appropriate authorities.
 - (a) According to the information and explanations given to us, there are outstanding statutory dues as on March 31, 2024 for the period of more than six months from the date they became payable as tabulated below-

Nature of Dues	Amount Rs.	Financial Year
Providend Fund	23971.00	2023-24



Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

(b) According to the information and explanations given to us, no undisputed amounts are payable in respect of Income tax, Provident Fund, as applicable to the trust which had not been deposited on account of any dispute expect the dues tabulated supra.

13. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.
14. Information regarding demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 was not made available.
15. Prior period expenses are not ascertainable from the books of accounts.
16. Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.

For P C Patil & Associates
Chartered Accountants
FRN 123467W


Partner

CA Yuvraj Bhandare
M No.130266
Date:18/09/2024
UDIN: 24130266BKAPDO1784





Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

AUDITED FINANCIAL STATEMENTS

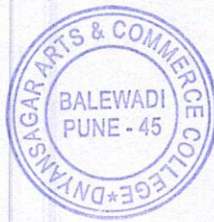
FOR THE PERIOD FROM

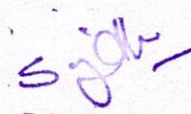
1-4-2019 TO 31-3-2020

DNYANSAGAR ARTS AND COMMERCE COLLEGE

4/3, 4/2,
SHRI KHANDERAI PRATISHTAN, BALEWADI,
PUNE-411045

Prepared By:-
P.C.Patil & Associates,
Chartered Accountants,
Survey No.148/1+2, Plot No.10
Swarajya Building,1st Floor
Kalamkar Park Baner
Pune - 411 045




Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

SHRI KHANDERAI PRATISHTAN'S
DNYANSAGAR ARTS AND COMMERCE COLLEGE
4/3, 4/2, SHRI KHANDERAI PRATISHTAN, BALEWADI, PUNE-411045

BALANCE SHEET
As on 31st March 2020

Particulars	Amount (Rs)	Amount (Rs)
Sources of Funds :		
Shri Khanderai Pratisthan		1796598.60
Total		1796598.60
Application of Funds :		
Fixed Assets		79882.66
Invesment		0.00
F.D.R. with banks	0.00	
Working Capital		1716715.94
Current Assets		
Sundry Debtors	1000038.00	
Loans & Advances	545000.00	
Bank Accounts	313558.94	
Cash in Hnad	73581.00	
Deposit	20761.00	
Sub total	1952938.94	
Less : Current Liabilities		
Provision	112743.00	
Duties & Taxes	13000.00	
Other Payable	86480.00	
Sundry Creditors	24000.00	
Sub total	236223.00	
Income & Expenditure A/c		0.00
Opening Balance	0.00	
Current Period	3170915.24	
Less : Transfer	3170915.24	
Total		1796598.60

For P.C. Patil & Associates
Chartered Accountants

Partner

CA Yuvraj Bhandare

M No. 130266

UDIN : 21130266AAAADT9150

Date : December 31, 2020



S. J. K.

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

**SHRI KHANDERAI PRATISHTAN'S
DNYANSAGAR ARTS AND COMMERCE COLLEGE
4/3, 4/2, SHRI KHANDERAI PRATISHTAN, BALEWADI, PUNE-411045**

**Income & Expenditure Statement
For the Period From 1-Apr-2019 to 31-Mar-2020**

Particular	Amount(Rs)	Amount (Rs)
Income		
Fees Collected And Other Income		5103085.00
Expenditure		
Salary	977664.00	
Depreciation	40151.44	
Advertisement Expenses	72875.00	
Bank Charges	17969.32	
Gust Lecture Expenses	119656.00	
Hospitality Expenses	80000.00	
Housekeeping Expenses	163514.00	
Printing & Stationery Expenses	111708.00	
Professional Charges	3000.00	
Travelling & Convyance Expenses	2790.00	
University Expensess	342842.00	
		1932169.76
Excess Income Over Expenditure		3170915.24

For P.C. Patil & Associates
Chartered Accountants

Partner

CA Yuvraj Bhandare

M No. 130266

UDIN : 21130266AAAADT9150

Date : December 31, 2020



S. J. K.

Principal

**Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.**



SHRI KHANDERAI PRATISHTAN'S
DNYANSAGAR ARTS AND COMMERCE COLLEGE
4/3, 4/2, SHRI KHANDERAI PRATISHTAN, BALEWADI, PUNE-411045

Receipt & Payment
For the Period From 1-Apr-2019 to 31-Mar-2020

Receipts	Amount (Rs)	Payment	Amount (Rs)
To Opening Balance Cash & Bank	426,853.00	By Salary	968,638.00
To Fees Collected & Other Income	4,828,067.50	By Fixed Assets	44,770.00
To Student Fee Received	21,240.00	By Advertisement Expenses	72,875.00
To University examination fee received	65,240.00	By Bank Charges	17,969.32
		By Gust Lecture Expenses	119,656.00
		By Hospitality Expenses	80,000.00
		By Housekeeping Expenses	163,514.00
		By Printing & Stationery Expenses	111,708.00
		By Professional Charges	3,000.00
		By Travelling & Convyance Expenses	2,790.00
		By University Expenses	342,842.00
		By Scholarship Paid	50,487.50
		By Shri Khanderay Pratishthan	2,669,750.00
		By Advance to Creditors	25,700.00
		By Advance to Creditors	270,000.00
		By Deposit Paid	10,561.00
		By Closing Balance Cash & Bank	387,139.94
Total	5,341,400.50	Total	5,341,400.76

For P.C. Patil & Associates
Chartered Accountants

Partner

CA Yuvraj Bhandare

M No. 130266

UDIN : 21130266AAAADT9150

Date : December 31, 2020



S. J. G.

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.



SHRI KHANDERAI PRATISHTAN'S

DNYANSAGAR ARTS AND COMMERCE COLLEGE
4/3, 4/2, SHRI KHANDERAI PRATISHTAN, BALEWADI, PUNE-411045
Fixed Assets Schedule for the period 01/04/2019 to 31/03/2020

Sr.No.	Name of the Assets	Rate of Dep.	Opening Balance	Addition 2019-20		Total Addition	Total Fixed Assets	Depreciation		Total Depreciation	Total Closing 31.03.2020
				Before 30.09.2019	After 30.09.2019			Opening Dep.	Before 30.09.2019		
1	Equipments	15%	31450.00	0.00	0.00	0.00	31450.00	4717.50	0.00	4717.50	26732.50
3	Computer	40%	1343.70	34000.00	0.00	34000.00	35343.70	537.48	13600.00	14137.78	21205.92
4	Library Books	40%	42470.40	10770.00	0.00	10770.00	53240.40	16988.16	4308.00	21296.16	31944.24
	Total		75264.10	44770.00	0.00	44770.00	120034.10	22243.14	17908.00	40151.44	79882.66

S. J. ...

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.



AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2020 TO 31-3-2021

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045

Prepared By:-

P.C.Patil & Associates,

Chartered Accountants,

6th Floor Vidyadhar Heights,

Narayan Peth Garud Ganpati Chowk,

Laxmi road

Pune - 411 030



S. Patil

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

Ref. No. :

Date :

Auditor's Report

To,
The Principal/Director,
Dnyansagar Arts and Commerce College,
Sr. No. 4/2,A/p-Balewadi,
Pune-411045

We have audited the attached Balance Sheet of Dnyansagar Arts and Commerce College, as at 31st March, 2021 and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of Dnyansagar Arts and Commerce College, for the year ended 31st March 2021 incorporates apportionable and/or identifiable assets, liabilities and expenditure of the Shri Khanderai Pratisthan relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books;
- (iii) The Balance Sheet & Profit & Loss Account dealt with by this report are in agreement with the books of account.

Branch Office:

1. At Pune

6th Floor, Vidyadhar Heights,
Garud Ganpati Square,
Narayan Peth, Pune - 411 030.
Maharashtra, India.
Off. : 020-24482393 /
24476666

2. At Sangli

Pandurang Bungalow,
Samarth Chowk,
Shivajinagar, Sangli - 416 416
Maharashtra, India.
Off. : +91-0233-2329290
Mob. : +91-7588588518.

3. At Belgaum

2nd Floor, Herambha Plaza,
Civil Hospital Road,
Belgaum - 590 010
Karnataka, India
Off. : +91-831-2423235
Mob. : +91-9448230590

4. At Khanapur

Samadevi Galli,
Khanapur - 591 302
Karnataka, India
Off. : +91-8336-222432
Mob. : +91-8147368687



S. J. J.

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045

(iv) In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2021;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Shri Khanderai Pratisthan**.

Place: - Pune
Date: - 19-02-2022



For P C Patil & Associates
Chartered Accountants
FRN No.123467W

Harsh

CA Harsh Wadhvani
Partner
M No. 453239
UDIN : 22453239AHITUS4660



S. J. W.

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

MEIHDOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION :

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION :

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

INVESTMENTS

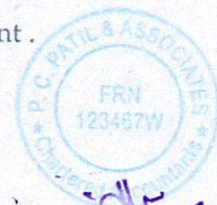
Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts.

- 1.We have conducted audit on the basis of information and explanations provided by the auditee.
- 2.As per information given by the auditee there is no Foreign contribution received during the year.
- 3.The value of the investment had been taken as provided by the management .
- 4.Debtors and creditors Balances are subject to confirmation.



S. J. Patil

Principal

**Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.**

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045

Income & Expenditure Statement
For the Period From 1-Apr-2020 to 31-Mar-2021

Particular	Amount(Rs)	Amount (Rs)
Income		
Fees Collected And Other Income		48,64,654
Expenditure		
Salary	9,65,021	
Depreciation	25,270	
Bank Charges	2,097	
Repairs and Maintenance	1,191	
Examiner Remuneration	5,770	
Office Expenses	105	
Printing & Stationery Expenses	27,908	
Student Welfare Expenses	1,40,000	
Telephone Exp	11,160	
Travelling & Convyance Expenses	11,347	
University Expensess	2,61,400	
Visiting Faculty Exp	1,52,500	
Security Guard Expenses	78,064	
		16,81,833
Excess Income Over Expenditure		31,82,821

As per our report of even date
For P C Patil Associates
Chartered Accountant
FRN No.123467W



Harsh

CA Harsh Wadhwani

Partner

M No. 453239

UDIN : 22453239AHITUS4660

Place-Pune

Date : 19/02/2022



Sgdh

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

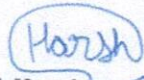
DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045

BALANCE SHEET
As on 31st March 2021

Particulars	Amount (Rs)	Amount (Rs)
Sources of Funds :		
Shri Khanderao Pratishthan		26,76,338
Total		26,76,338
Application of Funds :		
Fixed Assets		54,613
Invesment		-
F.D.R. with banks	-	
Working Capital		26,21,726
Current Assets		
Sundry Debtors		
Loans & Advances	30,99,064	
Bank Accounts	4,30,000	
Other Current Assets	81,276	
Sub total	94,342	
	37,04,682	
Less : Current Liabilities		
Provision	6,85,902	
Other Payable	3,63,054	
Sundry Creditors	34,000	
Sub total	10,82,956	
Income & Expenditure A/c		
Opening Balance		-
Current Period		
Less : Transfer	31,82,821	
	31,82,821	
Total		26,76,338

As per our report of even date
For P C Patil Associates
Chartered Accountant
FRN No.123467W


CA Harsh Wadhvani
Partner
M No. 453239
UDIN : 22453239

Principal
660

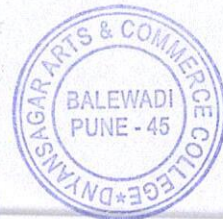
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

Place-Pune
Date : 19/02/2022



DNYANSAGAR ARTS AND COMMERCE COLLEGE
 Sr. No. 4/2, A/p-Balewadi, Pune-411045
 Fixed Assets Schedule for the period 01/04/2020 to 31/03/2021

Sr.No.	Name of the Assets	Rate of Dep.	Opening Balance	Addition 2020-21		Total Addition	Total Fixed Assets	Depreciation			Total Depreciation	Total Closing 31.03.2021
				Before 30.09.2020	After 30.09.2020			Opening Dep.	Before 30.09.2020	After 30.09.2020		
1	Equipments	15%	26,732	-	-	-	26,732	4,010	-	-	4,010	22,722
3	Computer	40%	21,206	-	-	-	21,206	8,482	-	-	8,482	12,724
4	Library Books	40%	31,945	-	-	-	31,945	12,778	-	-	12,778	19,167
Total			79,883	-	-	-	79,883	25,270	-	-	25,270	54,613



S. J. G.
Principal
 Dnyansagar Arts and Commerce College
 Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045

Receipts & Payments Statement

For the period 1-4-2020 to 31-3-2021

Receipts	Amount (Rs)	Payments	Amount (Rs)
To Opening Balance		By Salary	3,89,688
Cash in Hand	73,581	By Bank Charges	2,097
Cash at Bank	3,13,559	By Repairs and Maintenance	1,191
To Fees & Other Receipts	28,80,629	By Examiner Remuneration	5,770
		By Office Expenses	105
		By Printing & Stationery Expenses	17,908
		By Student Welfare Expenses	1,40,000
		By Telephone Exp	11,160
		By Travelling & Convyance Expenses	11,347
		By Visiting Faculty Exp	1,52,500
		By Security Guard Expenses	14,490
		By Skp Trust	23,66,655
		By Closing Balance	
		Cash In Hand	73,581
		Cash At Bank	81,276
Total	32,67,768	Total	32,67,768

As per our report of even date

For P C Patil Associates

Chartered Accountant

FRN No.123467W



Harsh

CA Harsh Wadhvani

Partner

M No. 453239

Place-Pune

Date : 19/02/2022



Sig

Principal

**Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.**

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2021 TO 31-3-2022

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045



S. J. K.
Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

Ref. No. :

Date :

Auditor's Report

To,
The Principal/Director,
Dnyansagar Arts and Commerce College,
Sr. No. 4/2,A/p-Balewadi,
Pune-411045

We have audited the attached Balance Sheet of **Dnyansagar Arts and Commerce College**, as at **31st March, 2022** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Dnyansagar Arts and Commerce College**, for the year ended **31st March 2022** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Shri Khanderai Pratisthan** relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Profit & Loss Account dealt with by this report are in agreement with the books of account.



Branch Office:

1. At Pune

6th Floor, Vidyadhar Heights,
Garud Ganpati Square,
Narayan Peth, Pune - 411 030.
Maharashtra, India.
Off. : 020-24482393 /
24476666

2. At Sangli

Pandurang Bungalow,
Samarth Chowk,
Shivajinagar, Sangli - 416 416
Maharashtra, India.
Off. : +91-0233-2329290
Mob. : +91-7588588518.

3. At Belgaum

S-1, Herambha Plaza,
2nd Floor, Civil Hospital Road,
Belgaum - 590 010
Karnataka, India
Off. : +91-831-2423235
Mob. : +91-9448230590

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045,

Khanapur - 591 302
Karnataka, India
Off. : +91-8336-222432
Mob. : +91-8147368687

(iv) In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2022;

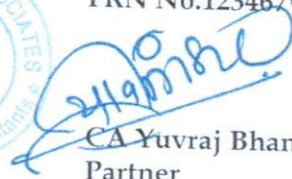
(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Shri Khanderai Pratisthan.**

Place: - Pune
Date: - 29-09-2022



For P C Patil & Associates
Chartered Accountants
FRN No.123467W



CA Yuvraj Bhandare

Partner

M No. 130266

UDIN : 22130266AWKPLI1517





Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045

Income & Expenditure Statement
For the Period From 1-Apr-2021 to 31-Mar-2022

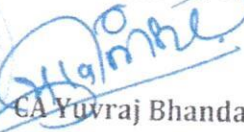
Particular	Amount(Rs)	Amount (Rs)
Income		
Fees Collected And Other Income		5,910,529
Expenditure		
Salary	557,133	
Depreciation	37,673	
Advertisement Expenses	4,043	
Bank Charges	2,466	
Refreshment Expenses	15,000	
Examiner Remuneration	7,140	
Office Expenses	13,000	
Printing & Stationery Expenses	42,648	
Student Welfare Expenses	49,900	
Staff Welfare Expenses	9,800	
Professional Expenses	23,600	
Travelling & Convyance Expenses	1,017	
University Expensess	53,968	
Visiting Faculty Exp	189,370	
		1,006,758
Excess Income Over Expenditure		4,903,771

As per our report of even date

For P C Patil Associates

Chartered Accountant

FRN No.123467W


CA Yuvraj Bhandare

Partner


M No. 130266

UDIN : 22130266AWKPLI1517

Place-Pune

Date : 29-09-2022





Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045

BALANCE SHEET

As on 31st March 2022

Particulars	Amount (Rs)	Amount (Rs)
Sources of Funds :		
Shri Khanderao Pratishthan		4,203,839
Total		4,203,839
Application of Funds :		
Fixed Assets		76,539
Invesment		-
F.D.R. with banks	-	
Working Capital		4,127,301
Current Assets		
Sundry Debtors	4,217,413	
Loans & Advances	351,300	
Bank & Cash Accounts	124,265	
Other Current Assets	20,761	
Sub total	4,713,739	
Less : Current Liabilities		
Provision	494,554	
Other Payable	57,116	
Sundry Creditors	34,768	
Sub total	586,438	
Income & Expenditure A/c		
Opening Balance	-	
Current Period	4,903,771	
Less : Transfer	4,903,771	
Total		4,203,839

As per our report of even date

For P C Patil Associates

Chartered Accountant

FRN No.123467W



(Signature)
CA Yuvraj Bhandare
Partner

(Signature)

Place-Pune

Date : 29-09-2022

M No. 130266

UDIN : 22130266AWKPL17517

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE
 Sr. No. 4/2,A/p-Balewadi,Pune-411045
 Fixed Assets Schedule for the period 01/04/2021 to 31 /03/ 2022

Sr.No.	Name of the Assets	Rate of Dep.	Opening Balance	Addition 2020-21		Total Addition	Total Fixed Assets	Depreciation			Total Depreciation	Total Closing 31.03.2022
				Before 30.09.2021	After 30.09.2021			Opening Dep.	Before 30.09.2021	After 30.09.2021		
1	Equipments	15%	22,722	-	-	-	22,722	3,408	-	-	3,408	19,314
3	Computer	40%	12,724	-	-	-	12,724	5,089	-	-	5,089	7,634
4	Library Books	40%	19,167	47,944	11,655	59,599	78,766	7,667	19,178	2,331	29,175	49,591
Total			54,613	47,944	11,655	59,599	114,212	16,165	19,178	2,331	37,673	76,539



S. J. K.



Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Sr. No. 4/2,A/p-Balewadi,Pune-411045

Receipts & Payments Statement

For the period 1-4-2021 to 31-3-2022

Receipts	Amount (Rs)	Payments	Amount (Rs)
To Opening Balance		By Salary	748,481
Cash in Hand	73,581	By Advertisement Expenses	4,043
Cash at Bank	81,276	By Bank Charges	2,466
To Fees & Other Receipts	4,839,398	By Refreshment Expenses	15,000
		By Examiner Remuneration	7,140
		By Office Expenses	13,000
		By Printing & Stationery Expenses	42,648
		By Student Welfare Expenses	49,900
		By Staff Welfare Expenses	9,800
		By Professional Expenses	21,159
		By Travelling & Convyance Expenses	1,017
		By University Expenses	53,968
		By Visiting Faculty Exp	189,370
		By Affiliation Expenses	261,400
		By Additional Expenses	59,599
		By SKP Trust	3,390,999
		By Closing Balance	
		Cash In Hand	73,581
		Cash At Bank	50,684
Total	4,994,255	Total	4,994,255

As per our report of even date

For P C Patil Associates

Chartered Accountant

FRN No.123467W



(Signature)
CA Yuvraj Bhandare
Partner

M No. 130266

UDIN : 22130266AWKPLI1517

Place-Pune

Date : 29-09-2022



(Signature)

Principal

**Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.**

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION :

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION :

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

INVESTMENTS

Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts.

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Debtors and creditors Balances are subject to confirmation.



S. J. Patil

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2022 TO 31-3-2023

OF

SHRI KHANDERAI PRATISHTHAN

**DNYANSAGAR ARTS AND COMMERCE COLLEGE
PUNE**



S. J. K.

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

P. C. Patil & Associates



Chartered Accountants

Head Office: Survey No. 148/1 + 2, Plot No 10, Swarajya Building 1st Floor, Kalamkar Park, Baner,
Pune - 411045 Maharashtra (India). Tel: (020) 29804671 E-
mail: info@pcpatil.com Website: www.pcpatil.com

AUDITOR'S REPORT

TO,
The Principal & Director
DNYANSAGAR ARTS AND COMMERCE COLLEGE
PUNE.

1. We have audited the attached financial statements of **DNYANSAGAR ARTS AND COMMERCE COLLEGE**, which comprises Balance Sheet as at March 31, 2023 and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. The Trust's board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the accounting principles generally accepted in India, including the accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Branch Office

1. At Pune

6th Floor, Vidyadhar Heights
Garud Ganpati square
Narayan Peth, Pune - 411030

2. At Sangali

Pandurang Bunglow
Samrth Chowk
Shivajinagar, Sangli - 416416

3. At Belgaum

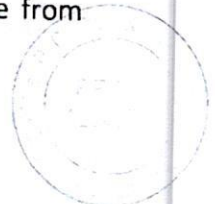
S-1, Heranbha Plaza
2nd Floor, Civil Hospital Road
Belgaum - 590010

4. At Khanapur

H. No. 1119
Samadevi Galli
Khanapur - 591302

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The board of Trustees is also responsible for overseeing the Trust's financial reporting process.

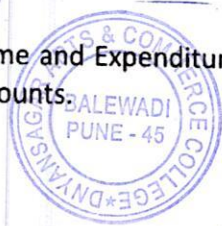
4. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

5. And we report that-

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper Books of account as required by the management as it appears from the examination of those books.
- c) The Balance Sheet and the Income and Expenditure dealt with by this report are in agreement with the books of accounts.



A handwritten signature in blue ink, appearing to be "S. J. ...", written over a circular stamp.

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

d) In our opinion and to the best of our knowledge and according to the information and explanations given to us, the said accounts with the notes to accounts attached herewith give a true and fair view in conformity with accounting principles generally accepted in India.

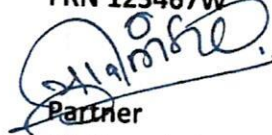
- i. In the case of Balance Sheet as on 31st March 2023
- ii. In the case of Income & Expenditure Account, for the year under ended 31st March 2023

Place: Pune

Date: 04/10/2023

For P C Patil & Associates
Chartered Accountants

FRN 123467W


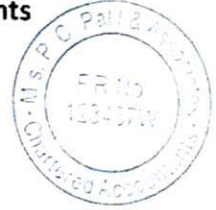


Partner

CA Yuvraj Bhandare

M No. 130266

UDIN : 23130266BGUQTX9856



Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India. The presentation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act, 1961. As per estimates of the management, these rates are representative of the economic useful life of these assets.

REVENUE RECOGNITION

Income includes fees receivable from the students and interest on deposits made. A sundry debtor includes fees receivable from the students. Revenues are recognized when collectability of the resulting receivables is reasonably assured. Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

INVESTMENTS

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.

GENERAL

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.



Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

Notes to Accounts.

- a. We have conducted audit on the basis of information and explanations provided by the auditee.
- b. As per information given by the auditee there is no foreign contribution received during the year.
- c. The value of the investment had been taken as provided by the management.
- d. Balances appearing under the head sundry creditors, sundry debtors, loans and advances, Current assets, Current Liabilities and unsecured loans are subject to confirmation, adjustments, if any, on the receipt/reconciliation of such accounts.
- e. The balance of Cash in Hand as on 31st March 2023 is not physically verified by us and the same is as verified and certified by the management of the Trust.
- f. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.

Grouping of Accounts

Previous year's figures have been suitably regrouped wherever necessary to confirm to current year's classification and are in consonance to the generally accepted accounting practices.

Place: Pune

Date: 04/10/2023

For P C Patil & Associates
Chartered Accountants

FRN 123467W


Partner

CA Yuvraj Bhandare

M No. 130266

UDIN : 23130266BGUQTX9856





Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

**DNYANSAGAR ARTS AND COMMERCE COLLEGE
PUNE**

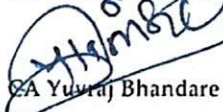
Balance Sheet as on 31st March 2023

Particulars	Amount	Amount
Sources of Funds :		
Current Liability		8,18,409.00
Provisions	5,97,081.00	
Sundry Creditors	2,13,183.00	
Other Liability	8,145.00	
	8,18,409.00	
Excess of Expenditure over Income		0.00
Opening Balance	8086591.84	
Current Period	5041228.11	
Total	13127819.95	
Less : Transferred	13127819.95	
Shri Khanderao Pratishtan	4646021.89	4646021.89
Total	5464430.89	5464430.89
Application of Funds :		
Fixed Assets	207745.00	207745.00
Current Assets		5256685.89
Loans & Advance	7200.00	
Sundry Debtors	5027100.50	
Cash-in-hand	73581.00	
Bank Accounts	148804.39	
Sub total	5256685.89	
Total	5464430.89	5464430.89

As per our report of even date

For P.C.Patil & Associates

Chartered Accountants


P.A. Yuvraj Bhandare
Partner


Member No. 130266

Date: 04/10/2023

UDIN : 23130266BGUQTX9856

**DNYANSAGAR ARTS AND
COMMERCE COLLEGE**




Principal/Director

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.





Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

Income & Expenditure Statement

1-Apr-2022 to 31-Mar-2023

Particulars	Amount	Amount
Income		7063591.00
Fees Collected	7057500.00	
Interest on Saving	6091.00	
	7063591.00	
Expenditure		
Office Expenses	59246.00	
Repairs & Maintenance	66450.00	
Salary	691544.00	
Student Welfare Expenses	81520.00	
Advertisement Expenses	37800.00	
Affiliation Fee	253600.00	
Audit Fees	35400.00	
Bank Charges	2573.89	
Claining Exp	10000.00	
Depreciation	81632.00	
House Keeping Expenses	20000.00	
Printing & Stationery Expenses	100372.00	
Refreshment Expenses	9435.00	
Seminar & Conferance	56161.00	
Travelling & Conveyance Expenses	30049.00	
Visiting Faculty & Guest Lecture	481715.00	
Website Development & Maintenance	4865.00	
	2022362.89	2022362.89
Excess of Income over Expenditure	5041228.11	5041228.11

As per our report of even date

For P.C.Patil & Associates

Chartered Accountants


CA Yuvraj Bhandare
Partner


Member No. 130266

Date: 04/10/2023

UDIN : 23130266BGUQTX9856

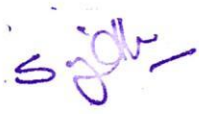


**DNYANSAGAR ARTS AND
COMMERCE COLLEGE**


Principal/Director

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.



Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

PUNE

Schedules Of Fixed Assets.

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01/04/2022	Addition		Total Addition	Total Assets 31/03/2023	Depriciation on Op.Bal	Depriciation on addition before 180 days	Depriciation on addition after 180 days	Total Depriciation	Closing WDV 31/03/2023
				Before 180 days	After 180days							
1	Computer	40%	7635.00	0.00	0.00	0.00	7635.00	3054.00	0.00	0.00	3054.00	4581.00
2	Liabrary Books	40%	49590.00	66387.00	146451.00	212838.00	262428.00	19836.00	26555.00	29290.00	75681.00	186747.00
3	Equipment	15%	19314.00	0.00	0.00	0.00	19314.00	2897.00	0.00	0.00	2897.00	16417.00
	Grand Total		76539.00	66387.00	146451.00	212838.00	289377.00	25787.00	26555.00	29290.00	81632.00	207745.00



S. J. W.
Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

DNYANSAGAR ARTS AND COMMERCE COLLEGE

PUNE

A. Cash In Hand

Sr. No.	Particulars	Amount
1	Cash	73581.00
	Total...	73581.00

B. Cash At Bank

Sr. No.	Particulars	Amount
1	Axis Bank Ltd	37485.53
2	Central Bank of India	111318.86
	Total...	148804.39



S. J. Patil

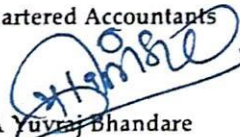
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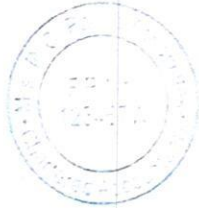
**DNYANSAGAR ARTS AND COMMERCE COLLEGE
PUNE**

**Receipt & Payment Statement
From 1-4-2022 to 31-3-2023**

Receipt	Amount	Payment	Amount
To Opening Balance		By Office Expenses	59246.00
Cash In Hand	0.00	By Repairs & Maintenance	66450.00
Cash At Bank	2168279.95	By Salary	691544.00
	2168279.95	By Student Welfare Expenses	81520.00
To Fees & Other Receipts	7057500.00	By Advertisement Expenses	37800.00
	7057500.00	By Affiliation Fee	253600.00
To Interest on Saving	6091.00	By Audit Fees	35400.00
	6091.00	By Bank Charges	2573.89
		By Claining Exp	10000.00
		By House Keeping Expenses	20000.00
		By Printing & Stationery Expenses	100372.00
		By Refreshment Expenses	9435.00
		By Seminar & Conferance	56161.00
		By Travelling & Conveyance Expenses	30049.00
		By Visiting Faculty & Guest Lecture	481715.00
		By Website Development & Maintenance	4865.00
		By Fixed Assets Addition	212838.00
		By Shri Khandrai Pratishthan	6855916.67
		By Closing Balance	
		Cash In Hand	73581.00
		Cash At Bank	148804.39
			222385.39
	9231870.95	Total	9231870.95

As per our report of even date
For P.C.Patil & Associates
Chartered Accountants


CA Yuvraj Bhandare
Partner
Member No. 130266
Date: 04/10/2023
UDIN : 23130266BGUQTX9856



DNYANSAGAR ARTS AND COMMERCE COLLEGE




Principal/Director

Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.





Principal

Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.


ANNEXURE A TO THE REPORT

(Forming part of the report under Sec. 12A(1)(b) of the Income-tax Act, 1961)

1. The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.
2. The figure and information furnished in the report have been compiled by the assessee and have been verified by us on the basis of such test checks as considered appropriate. Further, wherever the information is stated to be "NIL" or "Not Applicable" (N.A.), these have been concluded on the basis of assessee certificate/representation.
3. The accompanying financial statements and Form No. 10B is the responsibility of the assessee. The assessee is responsible for the preparation of these statements that give a true and fair view of the Financial Position and Financial Performance of their concern in accordance with Accounting Standards applicable to them and in accordance with the accounting principles generally accepted in India.
4. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is not possible to verify whether the payment in excess of Rs. 10,000/- have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that the payments exceeding Rs. 10,000/- were issued by account payee cheque or bank draft.


Principal
Dnyansagar Arts and Commerce College
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6. It is not possible to verify whether the taking or accepting of loan or deposit or repayment of the same have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that all such transactions were made by account payee cheque or bank draft.
7. It is not possible for us to verify whether the payments & receipts in excess of Rs.200000/- have been made otherwise than by crossed cheque or bank draft as the necessary evidence is not in possession of the assessee. Payment in excess of aforesaid if any, made to government authority or bank are not reported.
8. As per the information and explanation given to us no personal expenses have been charged to revenue account other than those payable under contractual obligation or according to generally accepted business practices.
9. No confirmation of balances have been obtained from debtors, creditors, depositors, loan and advances received/given etc. and therefore balances are subject to confirmation, adjustments, if any, on receipt of the reconciliation of such accounts from the respective parties.
10. We have verified the compliance with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality.
11. As per information and explanation provided to us, the trust follows Written Down Value Method for charging depreciation on the Fixed Assets.
12. According to the records of the Trust, undisputed statutory dues including Income tax, Provident Fund and any other statutory dues have generally been regularly deposited with the appropriate authorities.
(a) According to the information and explanations given to us, there are outstanding statutory dues as on March 31, 2023 for the period of more than six months from the date they became payable as tabulated below-

Nature of Dues	Amount Rs.	Financial Year
-	-	-



S. J. Chavhan

Principal
Dnyansagar Arts and Commerce College
Balewadi, Pune-411045.

- (b) According to the information and explanations given to us, no undisputed amounts are payable in respect of Income tax, Provident Fund, as applicable to the trust which had not been deposited on account of any dispute expect the dues tabulated supra.
13. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.
14. Information regarding demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 was not made available.
15. Prior period expenses are not ascertainable from the books of accounts.
16. Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.

For P C Patil & Associates
Chartered Accountants
FRN 123467W

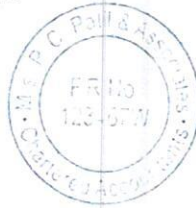

Partner

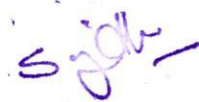
CA Yuvraj Bhandare

M No. 130266

Date: 04-10-2023

UDIN : 23130266BGUQTX9856





Principal
Dnyansagar Arts and Commerce College
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